



The Golden Triangle's Most Active Prospect Generator

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FORWARD LOOKING STATEMENT

Forward-looking statements relate to future events or the anticipated performance of the Company and reflect management's expectations or beliefs regarding such future events and anticipated performance. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved", or the negative of these words or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance of the Company to be materially different from any anticipated performance expressed or implied by the forward-looking statements.

Important factors that could cause actual results to differ from these forward-looking statements include risks related to failure to define mineral resources, to convert estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates, future prices of gold and other commodities, capital and operating costs varying significantly from estimates, political risks arising from operating in certain jurisdictions, uncertainties relating to the availability and costs and availability of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, uninsured risks and other risks involved in the mineral exploration and development industry.

Although the Company has attempted to identify important factors that could cause actual performance to differ materially from that described in forward-looking statements, there may be other factors that cause its performance not to be as anticipated. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Qualified Person:

Dino Cremonese, P.Eng., who as President of Teuton is not independent of the Company.



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Prospect Generator Business Model

The business model of a Prospect Generator is to acquire multiple, high quality, mineral properties. Thereafter, a first phase exploration program is carried out (includes mapping, geochemical and geophysical surveys, sampling and limited diamond drilling) with a view to making the property attractive to a JV Earn-In partner or optionee. This partner or optionee generally (but not always) commits to a multi-year, exploration program consisting mostly of drilling.

Project Generators create value for shareholders in three ways:

1. **Share Price Increase:** from advanced exploration and/or drilling that results in a new mineral discovery;
2. **Option & Earn-In Agreements:** multi-year agreements that require annual payments of cash and shares, and have defined annual exploration commitments;
3. **Spin-out High Value Assets:** if a property or asset has potential to become a take-over target, then spinning-out that asset into a new publicly traded company creates an independent take-over target and protects the Prospect Generator from being acquired.



Risk Management

The Project Generator model reduces risks for investors and the company by:

Diversification: Teuton has interests in over 30 properties in the most precious metal-rich portion of the Golden Triangle. Seven of these are currently under option:

- four to Tudor Gold (Orion, High North, Delta and Fairweather);
- two to Auramex Resources (Bay Silver and Silver Crown);
- one to Decade Resources (Del Norte).

Property Sales: Pretium purchased 3 properties outright for \$1.8 million with Teuton retaining a 2% NSR with no buyback provision. Two of these, the King Tut and Tuck, are situated in the southern part of the Sulphurets Hydrothermal System, south along regional trend of Pretium's Valley of the Kings gold mine;

Recurring Cash Flows: from annual property payments that provide working capital to fund current operations while retaining long-term royalties (NSR) that build future value.

Minimal share dilution: Optionee Partners fund the higher-risk and capital-intensive advanced exploration (drill campaigns);

Recurring Cash Flows:

1. Earned since 2015:

- Over \$4 million in cash and shares of optionee companies

2. Option payments projected

- circa \$2.7 million over next five years.



ELEPHANTS

Of the Sulphurets Hydrothermal System

Seabridge Gold:

KSM/Iron Cap Deposits Combined:

- 38.8M oz gold
- 10.2B lbs copper
- 183M oz silver

} Proven & Probable
\$5+ Billion Capex
51 year mine life

Pretium:

Brucejack Mine - 14 year mine life-total reserves

- 6.4 million oz with a
- 30.5M oz silver

Snowfield Deposit

- 25.9M oz gold
- 2.98B lbs copper
- 75.8M oz silver
- 258.3M lbs molybdenum
- 22.5M oz rhenium

} measured and
indicated resources

Tudor's Goldstorm Discovery:

- Elephant that is still Growing

Sulphurets Fault and Hydrothermal System

The Crown Jewel of the Golden Triangle is the *Sulphurets Hydrothermal System* (SHS) one of the seven largest in the world.

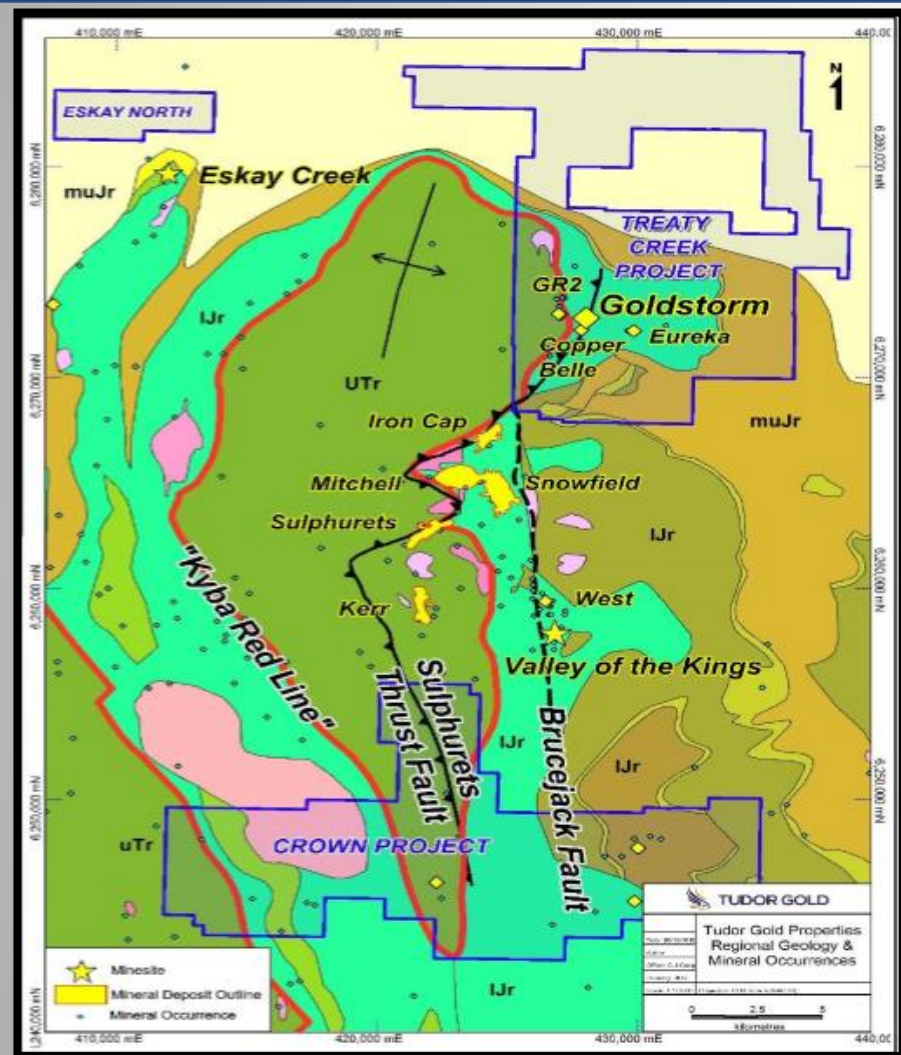
The SHS is host to one of the greatest concentrations of metal value on the planet. It is located along the eastern side of a dome called the McTagg Anticlinorium and is dominated by two major structures—the Brucejack fault and Sulphurets Thrust fault.

The KSM-Iron Cap discoveries of Seabridge Gold are recognized as the world's largest undeveloped copper/gold reserves.

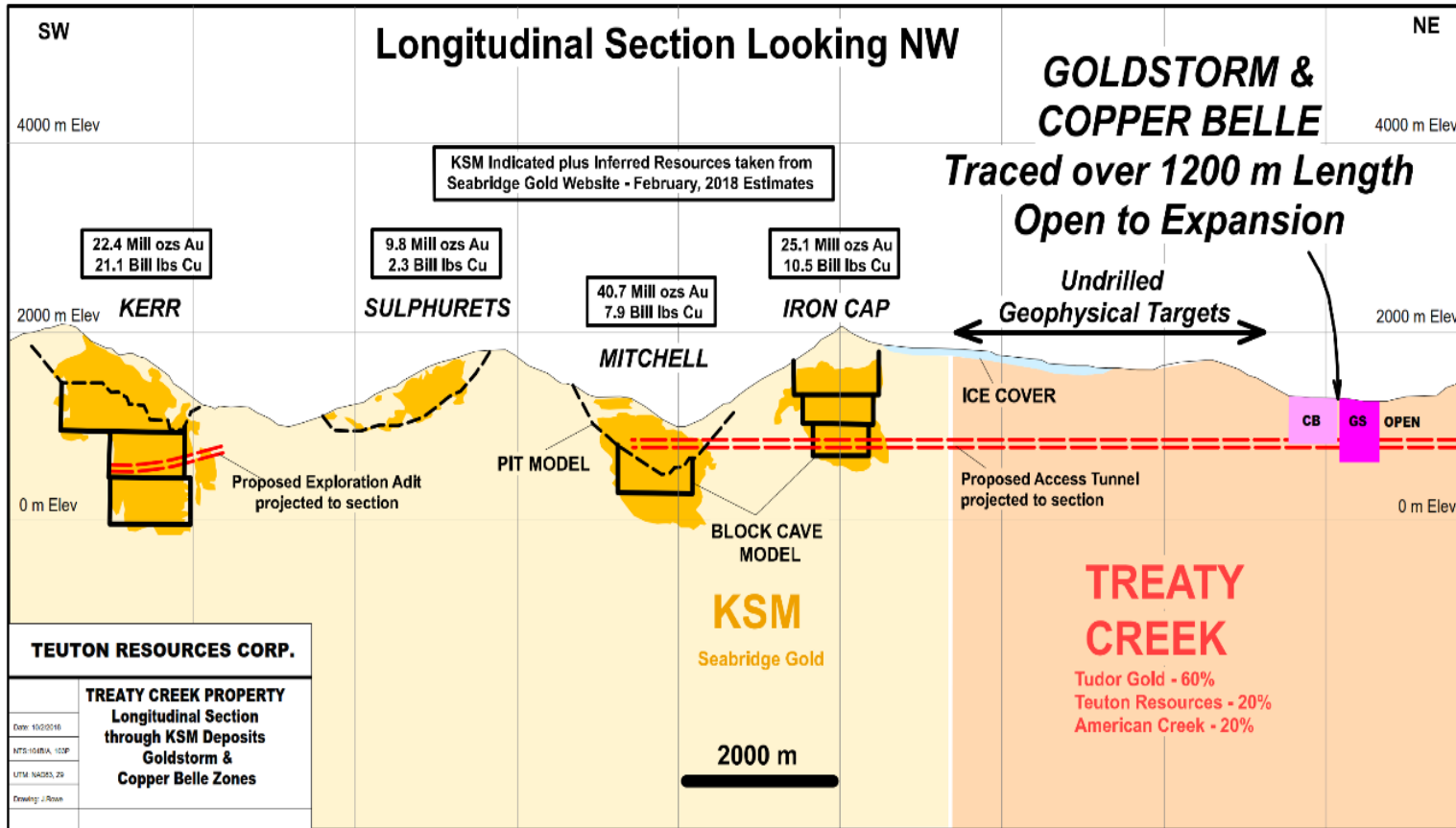
East of these is Pretium's massive Snowfields gold deposit and to the north, Tudor Gold's new Goldstorm gold deposit (of which Teuton owns 20%).

- 30% of the SHS covers Treaty Creek (Tudor Gold, AMK and Teuton)
- 45% of the SHS is on Seabridge and Pretium ground with 6 major discoveries.
- 25% of the SHS is on ground immediately south of Seabridge and Pretium, which is covered by 5 Teuton properties optioned to Tudor Gold (Crown Project) and 3 properties sold to Pretium on which Teuton retains a 2% NSR (King Tut and Tuck claims).

The Sulphurets Hydrothermal System (SHS) is “Elephant Country”.



Treaty Creek's Copper Bell & Goldstorm Discovery



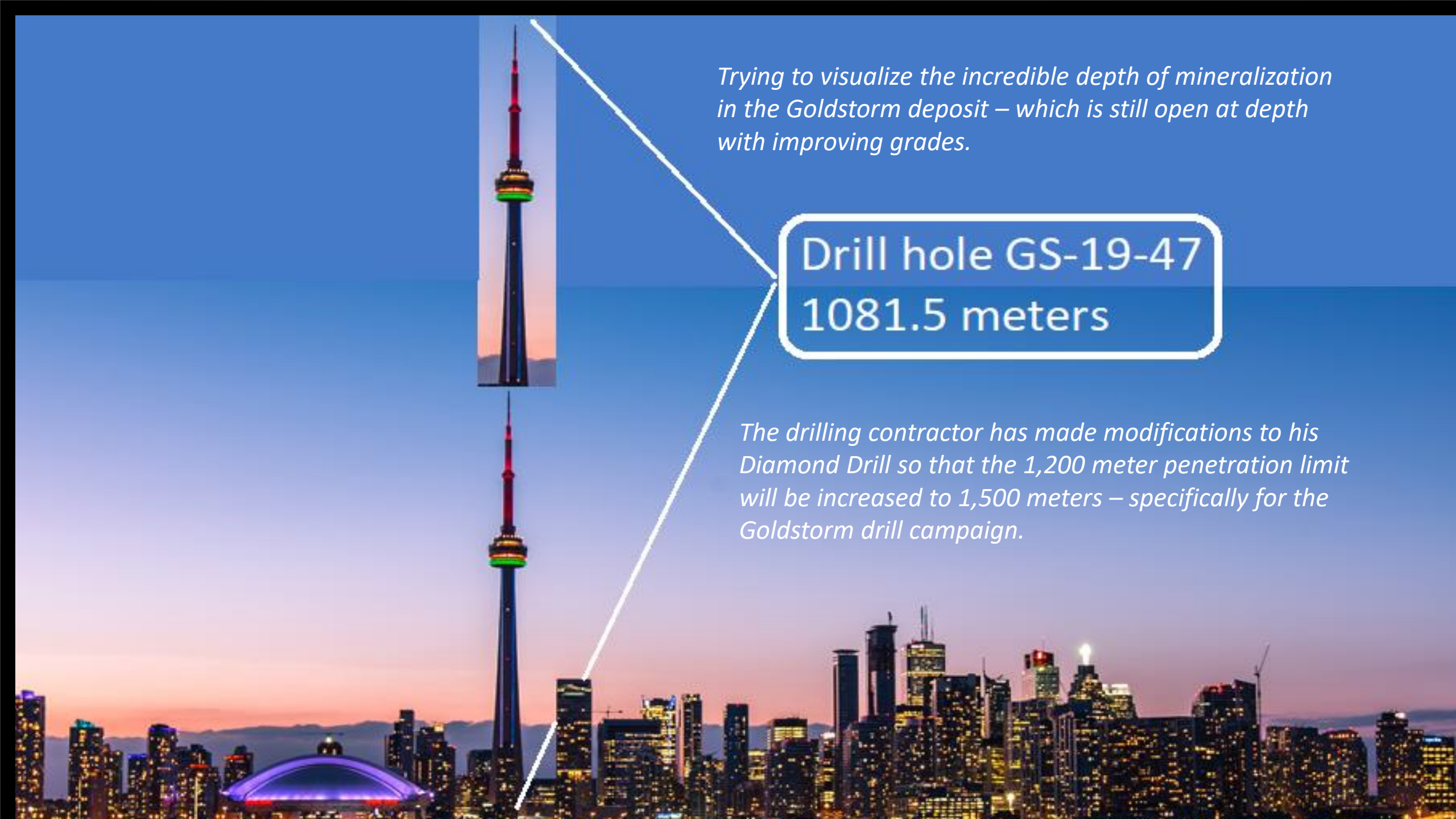
2019 drill campaign highlights:

- 150 m step-out from 2018 drilling: GS-19-42 returned a near surface intercept of 370.5 m of 1.275 gpt Au Eq within 780 m averaging 0.849 gpt Au Eq.
- GS-19-52 returned a near surface intercept of 87 m of 2.006 g/t gold over within 336 m of 1.062 gpt Au Eq.
- An additional 150 m step-out: hole GS-19-47 returned a near surface intercept of 301.5 m grading 0.867 gpt Au Eq over 301.5 m within **1081.5 m** of 0.697 gpt gold equivalent.

1081 m = 3,569 ft = 2 x CN Tower



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Trying to visualize the incredible depth of mineralization in the Goldstorm deposit – which is still open at depth with improving grades.

Drill hole GS-19-47
1081.5 meters

The drilling contractor has made modifications to his Diamond Drill so that the 1,200 meter penetration limit will be increased to 1,500 meters – specifically for the Goldstorm drill campaign.

Treaty Creek: Goldstorm Gold Discovery

Growing Goldstorm deposit in the prolific Sulphurets Hydrothermal System:

- Open in multiple directions including depth.
- Operator is Tudor Gold with 60% ownership.
- Pres/CEO Walter Storm was instrumental in Osisko Gold achieving production.
- Eric Sprott is a major supporter and shareholder.
- Multi-million ounce potential with a first *Resource Estimate* expected Q4 of 2020
 - 2020 exploration expected to deploy 4 – 6 diamond drills with plans that some holes will target 1,500+ metres to see if bottom can be established
 - Teuton Resources and American Creek Resources each own 20% with a '*carried interest*' until a production notice is given
 - Teuton retains a 0.98% NRS on the Goldstorm discovery zone and 0.49% on peripheral Treaty claims.

Treaty Creek: Drilling the Goldstorm Discovery

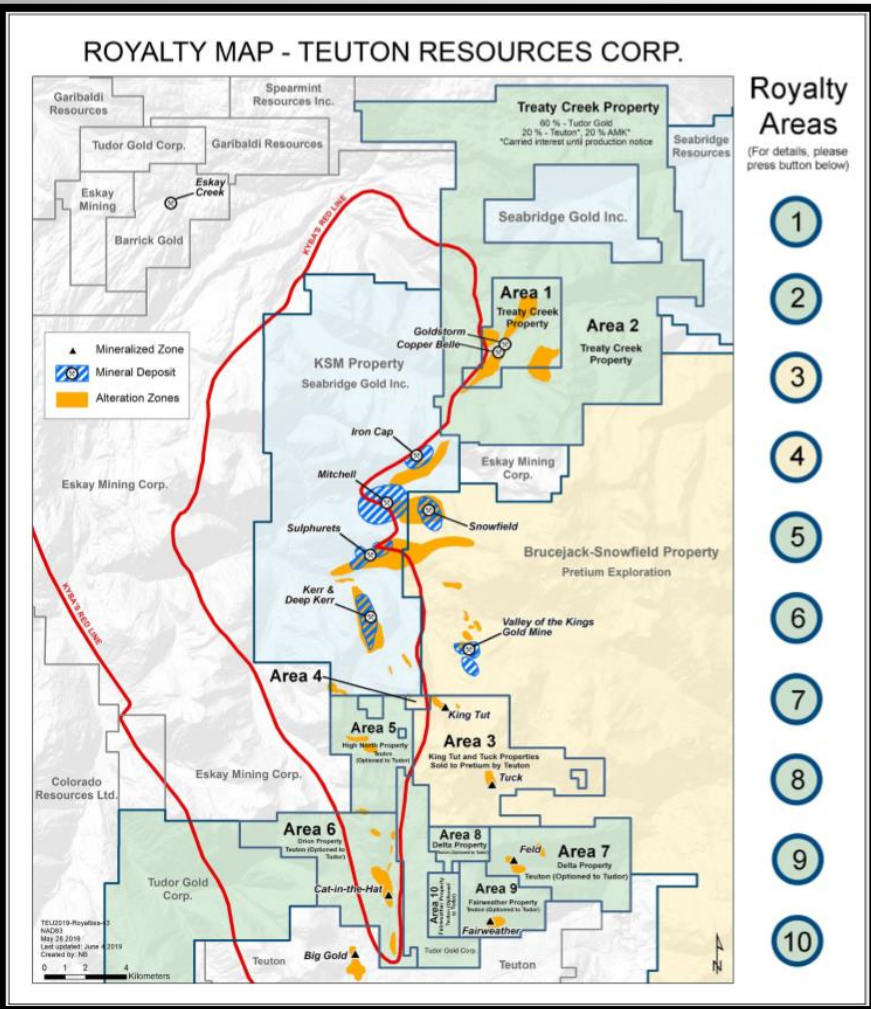


Treaty Creek: Modern Camp



Teuton Royalty Map

Specific to Teuton Properties Associated with the Sulphurets Hydrothermal System



Area 1—Treaty Creek Property: Core Discovery Claims covered by a 0.98% NSR. No provision for a buyback of this royalty. Teuton also has a 20% carried interest in the whole Treaty Creek property, carried until such time as a production decision is made.

Area 2—Treaty Creek Property: Peripheral Claims: This area constitutes all of the surrounding claims to the core of the Treaty Creek property in Area 1. Royalty rate for this area is 0.49%. No provision for a buyback.

Area 3—King Tut and Tuck Properties: Teuton royalty of 2.0% in this region. No provision for a buyback.

Area 4—IC2 Claim: This small property was originally acquired by Teuton from a third party and subsequently sold to Pretium. A 1.5% NSR is payable to the original owner, and a 0.5% NSR is payable to Teuton. After \$500,000 is paid to the original owner, the NSR payable to Teuton increases to 2.0%. No provision for a buyback.

Area 5—High North Property: This is a high altitude, rugged property which nevertheless has significant potential for hosting deposits. The property has been optioned to Tudor Gold and Teuton owns a 2.5% NSR in the High North property. No provision for a buyback of this royalty.

Area 6—Orion Property: The property is currently under option to Tudor Gold with a 2.5% NSR. There is no buyback on this royalty of this royalty.

Area 7—Delta East Property: The Delta East property is currently under option to Tudor Gold. Teuton owns a 1.5% NSR with no provision for a buyback of this royalty. .

Area 8—Delta West Property: Currently under option to Tudor Gold, Teuton retains a 2.5% NSR (no buyback).

Area 9—Fairweather East Property: Teuton's royalty in this property is 1%. No provision for a buyback.

Area 10—Fairweather West Property: Currently under option to Tudor Gold, Teuton retains a 2% NSR with no provision for a buyback.

Teuton NSR on Pretium's King Tut Property



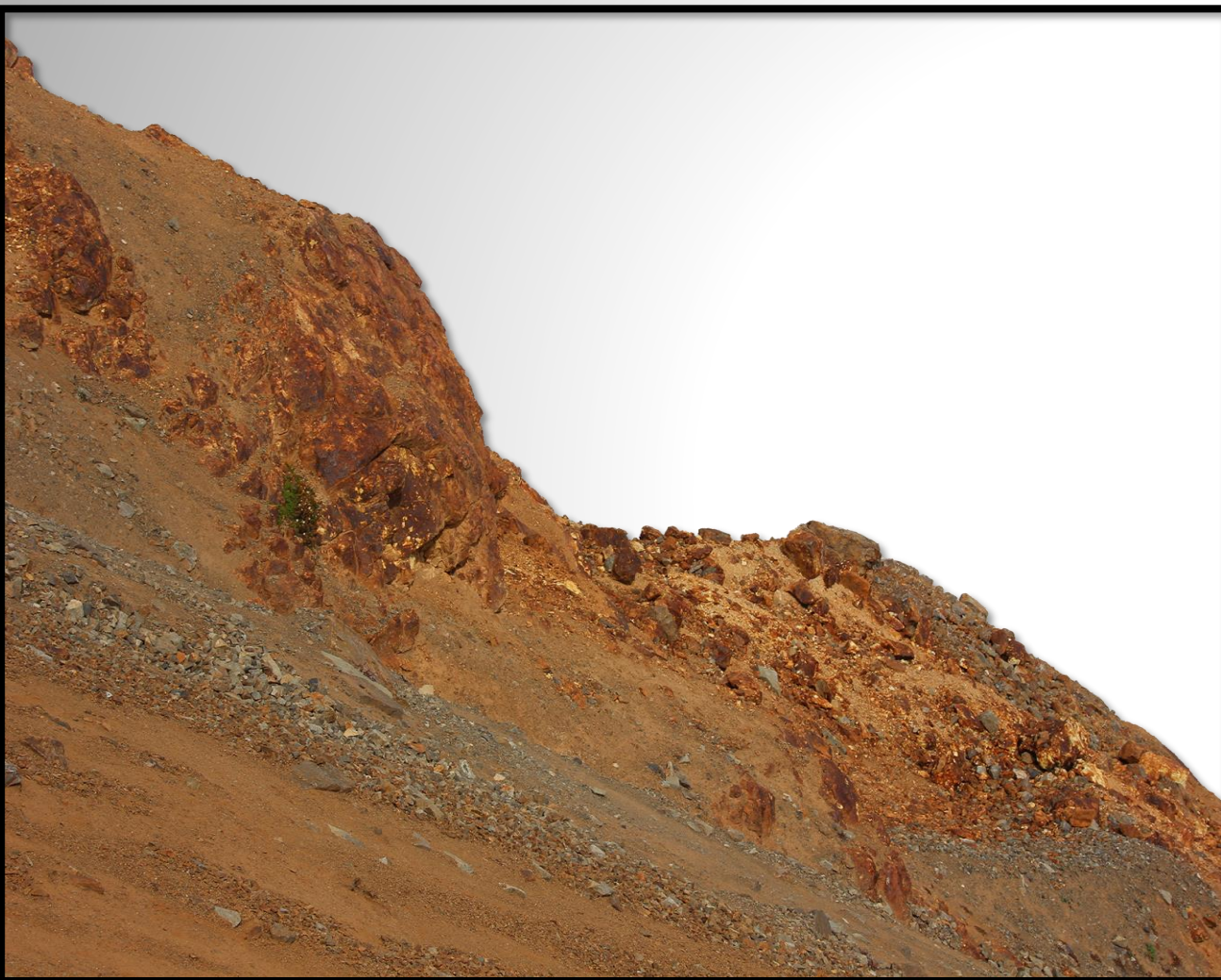
These two claim groups are immediately south of the Valley of the Kings gold mine.

A single hole drilled by Teuton in 2012 on the King Tut intersected 222 m grading 0.88 g/t gold demonstrating the gold values persist in this part of the SHS.

Prospecting in an area south of the drill collar showed good gold grades between 4.8 and 63.0 g/t gold and between 18 and 86 g/t silver.

Teuton has a royalty of 2.0% on these claims with no buyback provision.

Teuton NSR on Pretium's Tuck Property

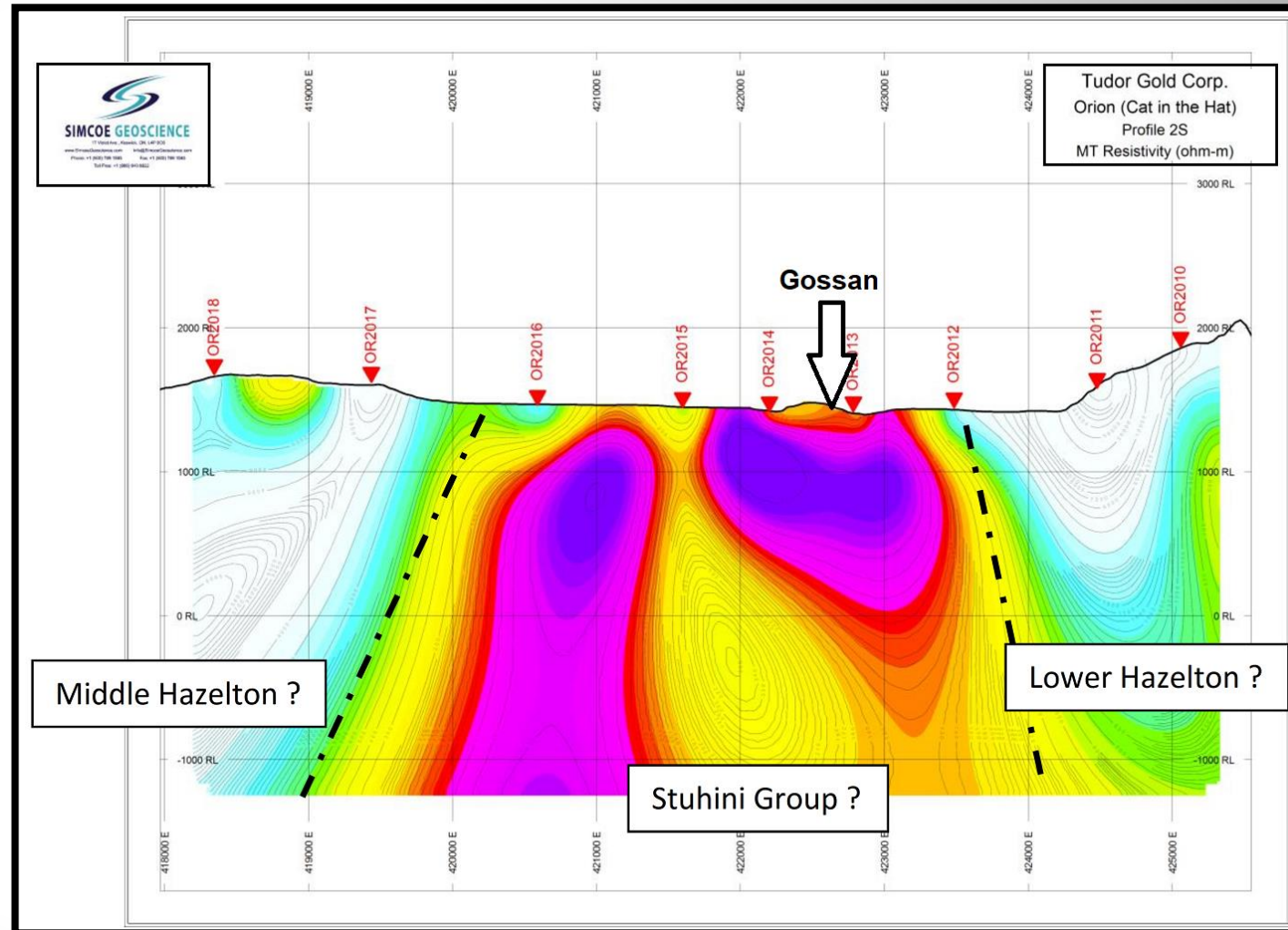


On the Tuck claims ablation of snow and ice revealed an extensive alteration zone in 2014.

One traverse across the zone had five grab samples ranging from 1.6 to 171 g/t silver and from 0.84 to 5.48 g/t gold, averaging 37.34 g/t silver and 2.28 g/t gold. Sixteen, mostly shallow holes were drilled into the southern portion of the alteration zone. Assays ranged from 14.8 m grading 0.27 g/t gold and 9.96 g/t silver to 8.50 m grading 1.28 g/t gold and 16.0 g/t silver. Highest sub-interval occurred close to the bottom of Hole T14-04 which ran 0.7 m of 4.83 g/t gold and 28.0 g/t silver.

Teuton has a royalty of 2.0% on these claims with no buyback provision

Orion: Extensive Gossan Ridge – MT Survey



Orion: Massive Sulphide Boulder



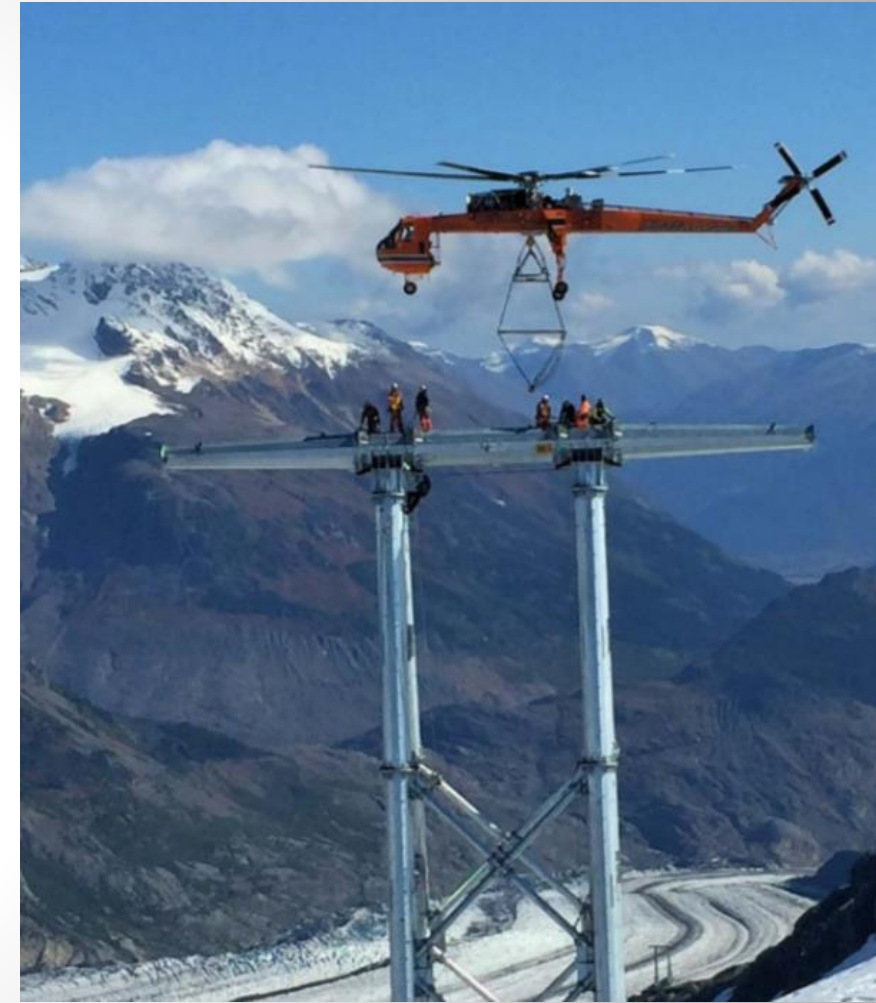
Orion Property: *"The Next Treaty Creek?"*

Located in the southern portion of the Sulphurets Hydrothermal System, the property has several points of comparison to Treaty Creek:

- Large, continuous series of gossans lying along the southern extension of the Sulphurets Thrust Fault
- Two big Magnetotelluric anomalies, both as yet undrilled
- Several gold-bearing zones located on surface
- Native sulfur, a rarity in the Golden Triangle, occurs abundantly on both properties.
- Property has been optioned to Tudor Gold.

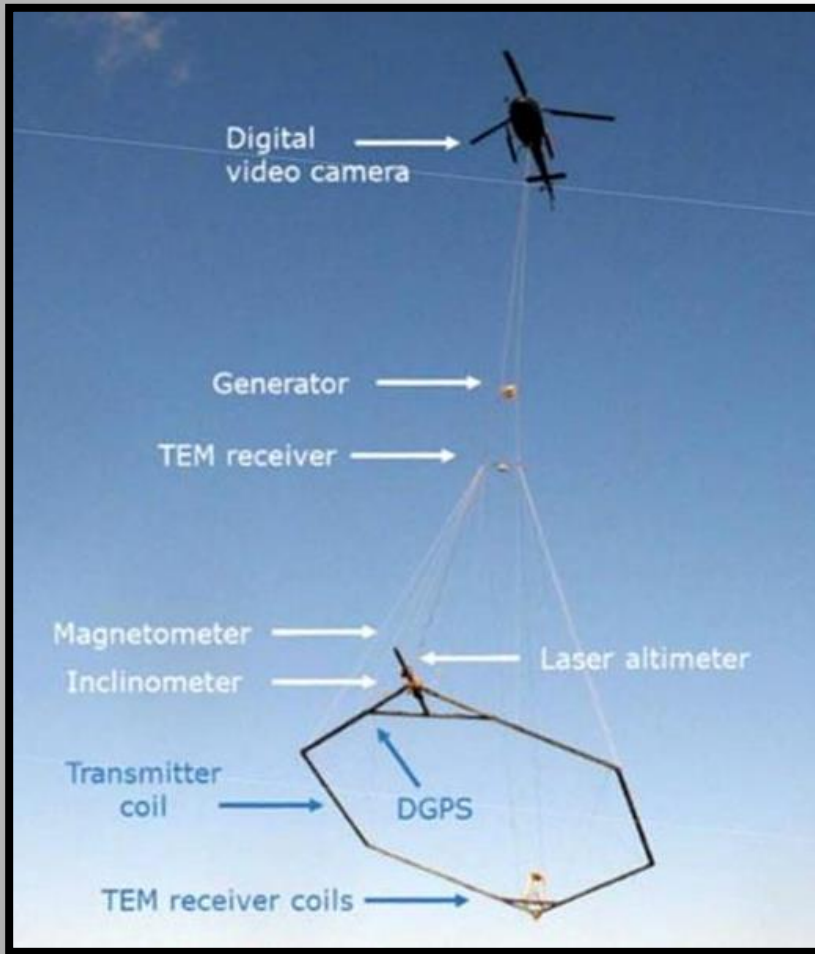
Teuton has a royalty of 2.5% on these claims with no buyback provision

Pretium Resources Billion \$\$\$ Brucejack Mine



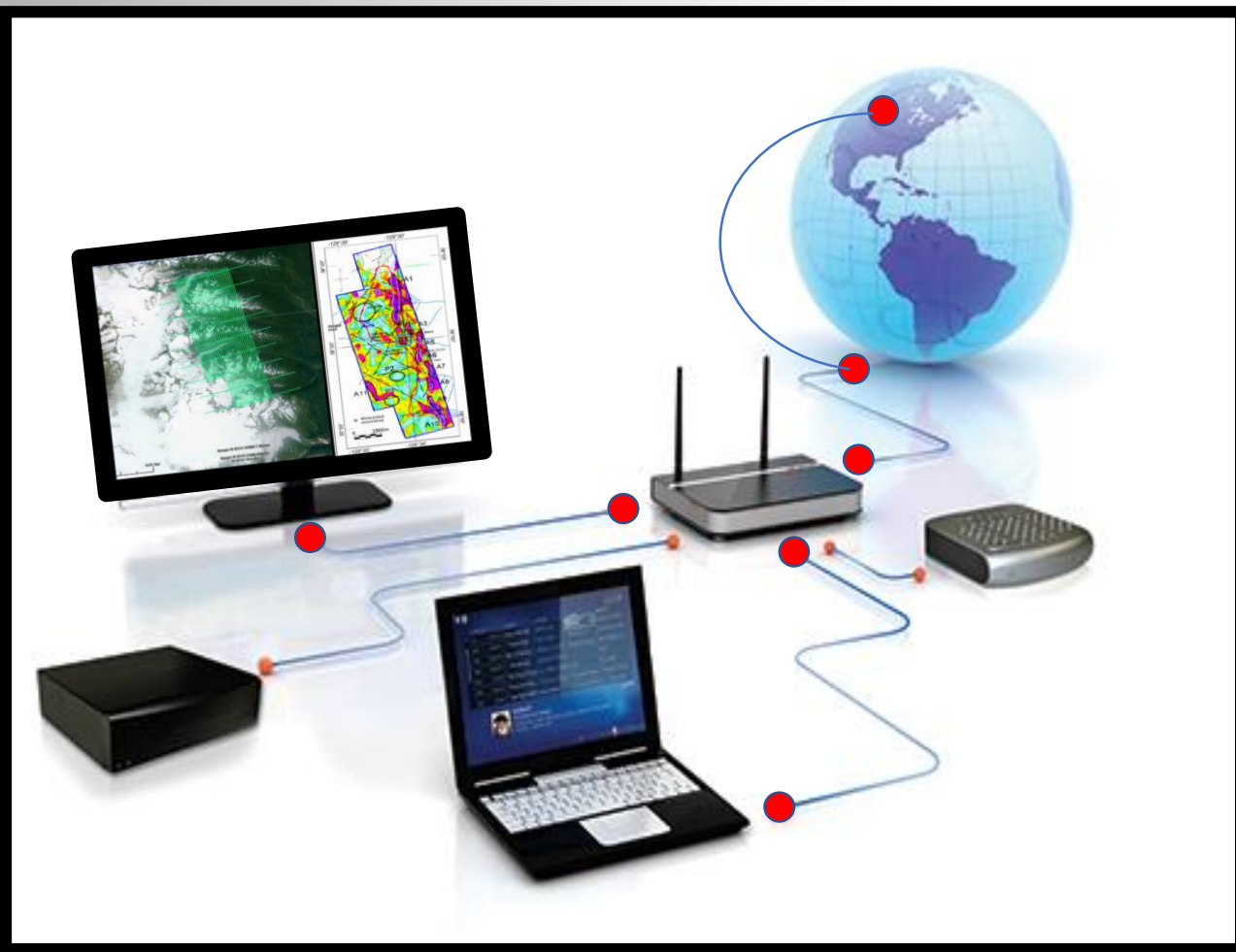
Innovative Exploration: Preparing Properties to be Optioned Out

Airborne EM & ZTEM – Heli-Recon – Ground IP & MT – XRF Analyzer - Drone – Diamond Drill – Boots on the Ground



Computer Power & Innovative Exploration

Access to a world of geological information and analytical power - at your fingertip 24/7



Computers & Exploration:

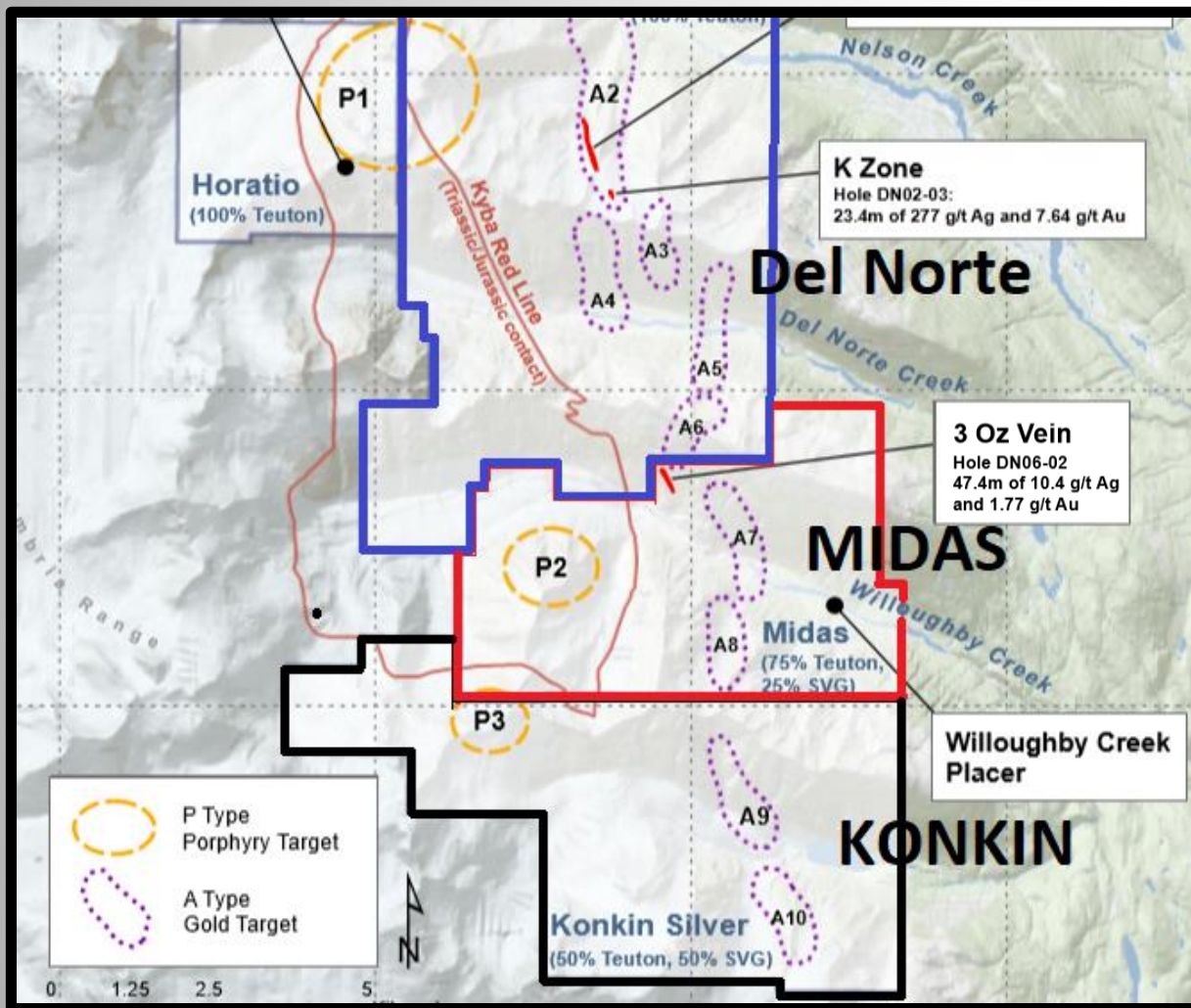
Access to a World of information:

- Hundreds of thousands of BC government assessment reports filed by exploration companies going back to the early 1900s, or the BC Regional Geochem Survey of over 64,000 assay data points
- Google Earth images for geo-structure and mapping
- Assays and drill data on Excel Spreadsheets
- IP survey - that each year – penetrate deeper and acquire more data
- XRF handheld units for immediate onsite assays
- Forward modeling and conceptual imagery
- Geophysics like our ZTEM survey create huge data files that need massive computer power to apply algorithms that generate:
 - plan views of anomalies
 - Mapping of geophysical anomaly shapes and depths
 - cross-section profiles of anomalous structure
 - electrical susceptibility – magnetics – structural complexity
 - Integration of historical geo-data
 - alteration densities
 - deposit modeling and new AI applications

Power & applications improve with each new generation of computers.

Not to forget: email, skype, texting, twitter, live conferencing, videos, power points, drones, digital photography – and – cellphones.

2020 Exploration Program – Exploring the ZTEM Anomalies



2019 drilling tested a strong EM anomaly about 100m north of historic high-grade assays related to the LG Vein and K Zone. A VMS Environment with a geological sequence analogous to the geology of the Eskay Creek deposit. The Presence of up to 30% anhydrite in the dacites immediately below the mudstones suggests the presence of a nearby volcanic vent.

In January, the property was optioned to Decade Resources who have the right to earn a 55% interest in the property under the following terms: *See January 7th, 2020 news release*

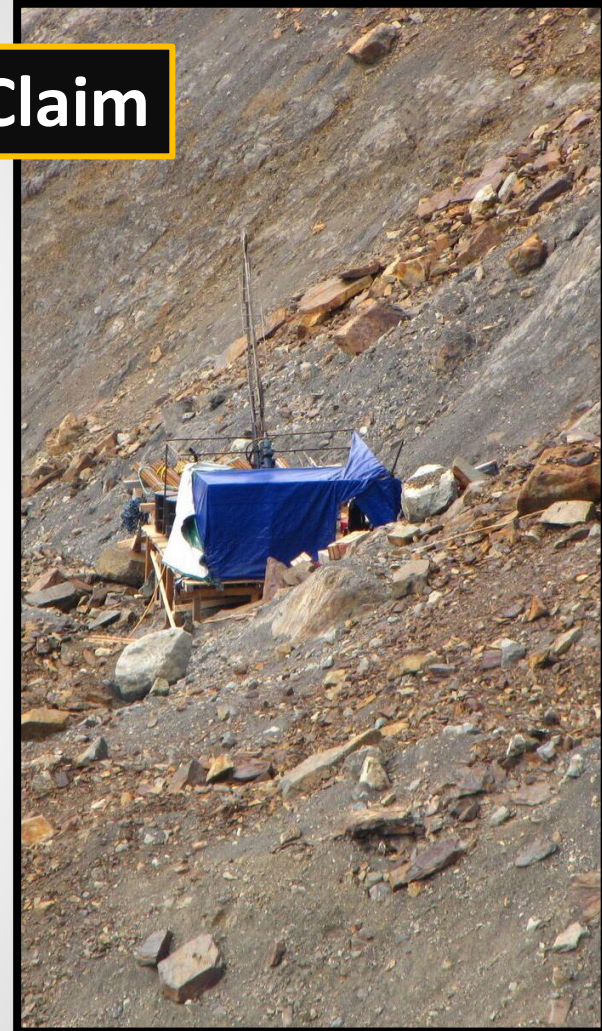
- Payment of \$400,000 over 4 years - initial payment of \$20,000.
- Issuing 800,000 shares of Decade on signing.
- Issuing \$180,000 of Decade stock over a 4 year period.
- Exploration expenditures of \$4,000,000 over 5 years.

2020 exploration continues southward
exploring the 25 km north/south mineralized trend.
The Midas & Konkin ZTEM anomalies are primary targets.

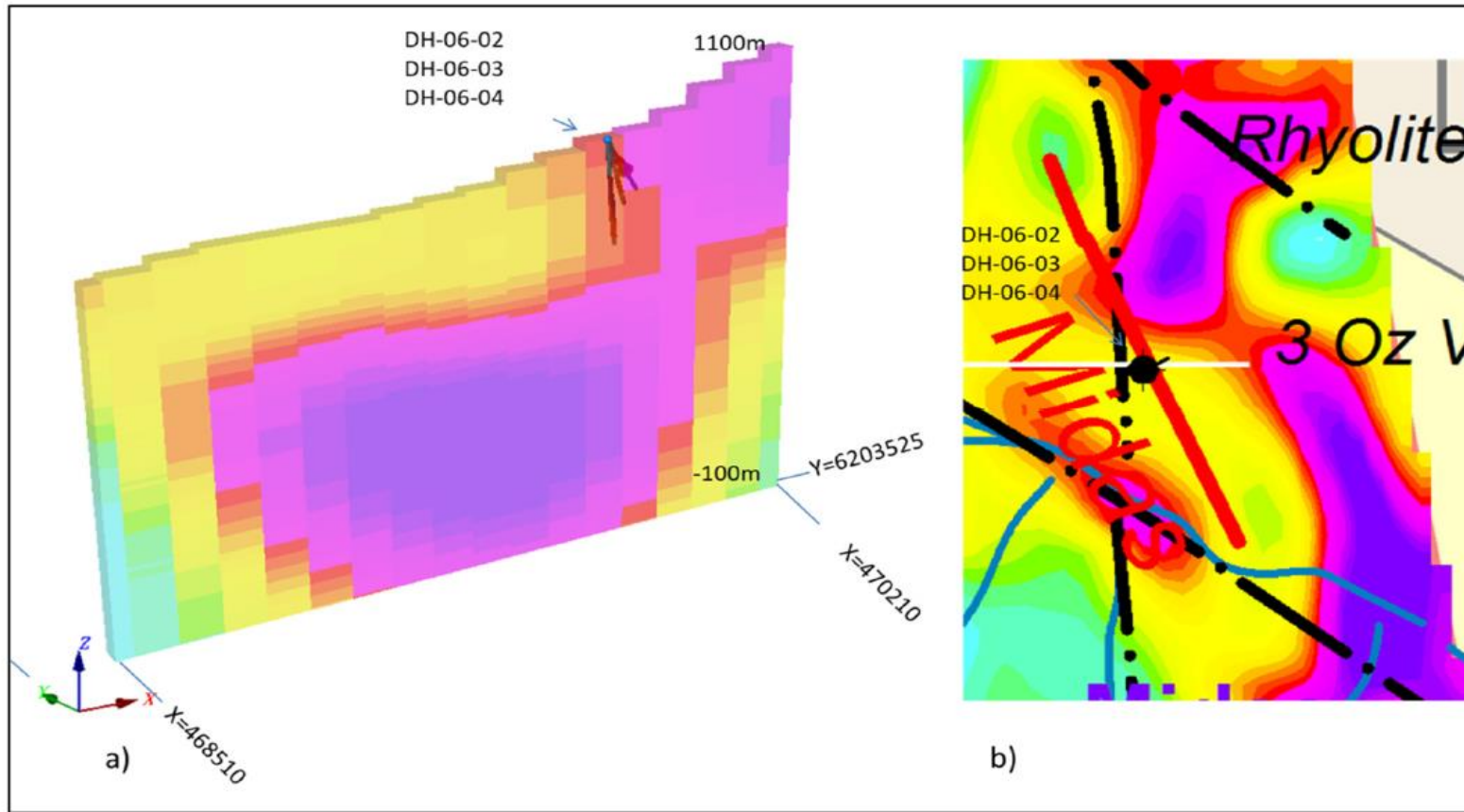
2006 Drilling = Acquired Geo-Data = Future Exploration Programs



Midas Claim



2006 Drill Holes Profiles + 2018 ZTEM = Better Targeting



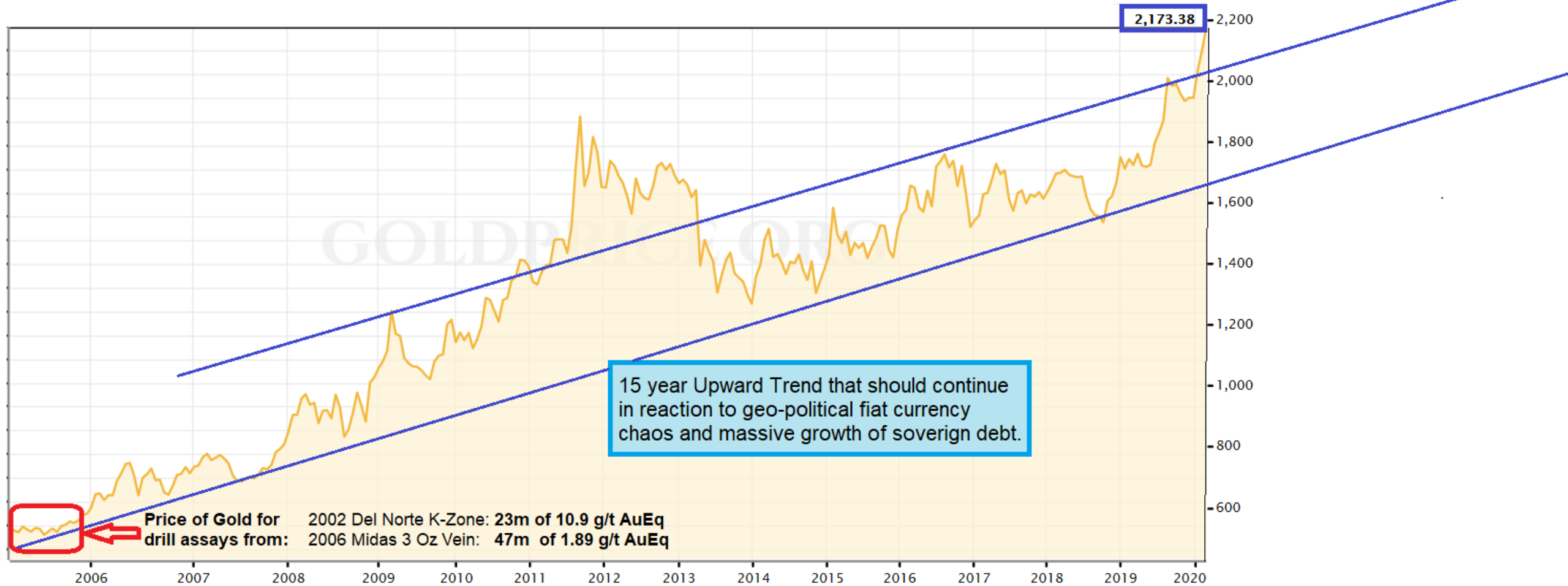
MIDAS: 3D ZTEM results over the 3oz vein ;a) 3D resistivity cross-section (in transparency) in perspective view (looking northeast) with hole traces and gold assays and b) plan view of the 3D resistivity depth slice at -300m. The white line is the trace of the section shown in a).

Midas Claim
3 Oz Vein



Gold Price Per Ounce in Canadian Dollars

Chart Date - 22nd Feb 2020



Management and Directors

Dino Cremonese, P. Eng., LL.B. Pres/CEO

Director of the Company since 1981, President since 1986. Currently also CEO. Dino graduated from the University of British Columbia with a Bachelor of Applied Science degree in 1972 and a Bachelor of Laws degree in 1979. He has devoted over 40 years of his life to exploration of the prolific Golden Triangle region of northwest British Columbia, Canada.

Robert Smiley, LL.B, Director

Mr. Smiley is a business consultant working with junior companies. He has been self-employed in this capacity for the past twenty years. He is a former lawyer who specialized in oil and gas and securities law for twenty-five years. He is currently also a director of Sterling Ventures and Silver Grail Resources. He has served on the boards of a number of junior and intermediate companies in the past.

Bill Pfaffenberger, Ph.D, Director

Bill is a Professor of Mathematics, now retired, who was at the University of Victoria for 38 years. Dr. Pfaffenberger served as a Member of the Board of Governors and Chair of the Board of Pension Trustees for the University of Victoria for 11 years overseeing a fund of over \$400 million. He has been a director of various resource companies over the years and is President of a private mineral company, Fundamental Resources.

Alexandra Cremonese, B.Comm, Director

Graduated with a Bachelor of Commerce from the University of Victoria in 2013. Since then, she has pursued various entrepreneurial opportunities in Ontario and BC.



Operational Facilities: Crew House, Shop, Core & Equip Storage



Two properties in Stewart:

One is a management residence (not shown)
The property on the left is a 5 bedroom Crew House.

- It has a large workshop on a secured lot complete with gate and wire mesh fence.
- Teuton receives revenue from this property for crew accommodation, use of workshop and, short and long term equipment and drill core storage.
- We have three additional undeveloped lots for future expansion.
- Revenues generated help to offset operational costs.

Share Structure – Revenues – Working Capital

Shares Structure:

As of July 7, 2019

Shares Currently Outstanding: **43,316,881**

Outstanding Warrants: 3,400,000

Outstanding Stock Options: 3,730,000

Fully Diluted Shares - **50,446,881**

Working Capital as of Feb 2020: \$ 2,600,000

- Teuton presently owns 2.95 million shares of Tudor Gold
- Option payments projected over next five years: circa \$2.7 million

Shareholders:

- Many long term, loyal shareholders of 5+ years)
- **Eric Sprott**: major shareholder as of July 2019 (20% ownership target). Teuton retains voting rights.

Frankfurt Stock Exchange: TFE / OTC Bulletin Board: TEUTF

Interest in over 30 Golden Triangle properties:

Area Interests: 240,000 acres (approx.)

Key Net Smelter Royalty (NSR):

- **Treaty Creek Gold Discovery:**
 - 0.98% on Goldstorm discovery zone
 - 0.49% on remaining area

Other Property Options and Interests:

- 3 properties sold to Pretium
 - Non-purchasable 2 % NSR retained by Teuton
- 4 properties optioned to Tudor *not including Treaty Creek*
 - Non-purchasable 2 to 2.5% NSR retained by Teuton
- 3 Other properties optioned
 - With variable NSR positions



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Conclusion: Teuton as a Prospect Generator:

- Accumulated geo-data valued at \$20 million based on previous exploration expenses over 30+ properties
- Relevant geo-data is available to potential optionees for research and analysis
- Option revenue payments minimize the need for dilutive financings
- Continuous investment on innovative exploration that enhance property values:
- Surface sampling, mapping and geochemistry
- Ongoing application of Geophysics (Airborne EM; ZTEM; and MagnetoTellurics (MT)
- \$25 million has been spent exploring the Treaty Creek gold discovery, in which Teuton retains a 20% carried interest and 1% NSR.

A 20% carried interest and NSR in the Treaty Creek Goldstorm discovery
is proof positive

that a Prospect Generator Model can produce tremendous results for shareholders.



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Thank you all...

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Questions? barry@TEUTON.com

- A Prospect Generator = Exploration as a Business
- Diverse Properties = Diverse Opportunities
- Treaty Creek Discovery
 - A genuine success story that continues to grow with support from Eric Sprott
 - Resource Estimate expected Fall 2020
- Teuton is the Total Package – with Real Potential to generate significant Growth in Share Value

A Diverse Company that belongs in a Diverse Portfolio



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