

# TEUTON RESOURCES

## ON THE TRAIL OF THE ELEPHANT

Early in 2021 our joint venture defined a resource on the Treaty Creek property -- 19.4 Million Gold Eq. oz -- a true "elephant".

In the summer of 2021, we are seeking yet another elephant, this time on our 100%-owned Eskay Rift property.

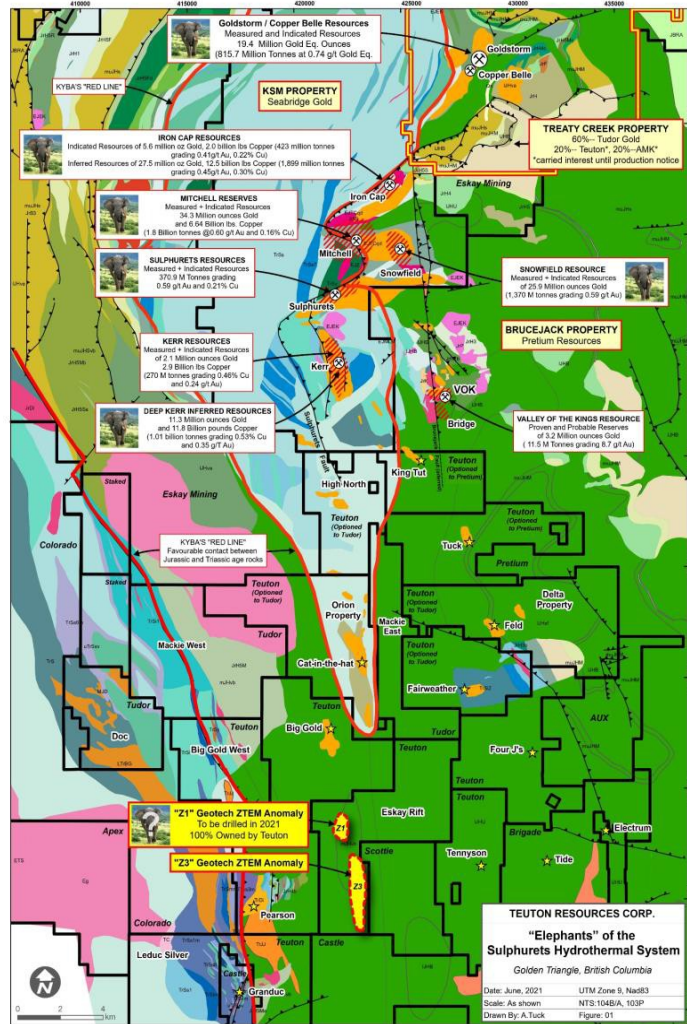
# Forward Looking Statements

## Teuton Resources Corp.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this presentation. This presentation includes certain “forward-looking statements”. All statements other than statements of historical fact, included in this presentation, including without limitation statements regarding potential mineralization exploration results, and future plans and objectives of TEUTON, are forward looking statements that involve various risks and uncertainties. There can be no assurance that forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from TEUTON's expectations include, among others, the actual results of current exploration activities, uncertainties relating to the interpretation of drill results, other exploration data and the geology, grade and continuity of mineral deposits, and changes in project parameters as plans continue to be refined as well as future commodity prices. Although TEUTON has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Refer also to the section entitled “Cautionary Note Regarding Forward-Looking Statements” on TEUTON's website ([www.teuton.com](http://www.teuton.com)).

The Qualified Person for this presentation for the purposes of National Instrument 43-101 is the Company's President and CEO, Dino Cremonese, P. Eng., who, as such, is not independent of Teuton Resources. Much of the technical information contained in this presentation as regards the Treaty Creek property comes from Tudor Gold's presentation on the same property (Tudor Gold is the joint venture partner of Teuton Resources with respect to the Treaty Creek property and has given Teuton Resources permission to use slides from their own presentation). Mr. Cremonese has not personally verified the substance of the Treaty Creek information but has no reason to believe it is inaccurate. Mr. Cremonese, P. Eng., has read and approved the technical information that forms the basis for the disclosure contained in this corporate presentation.





Click Map to Enlarge

Where do you look for Elephants? In Elephant Country....

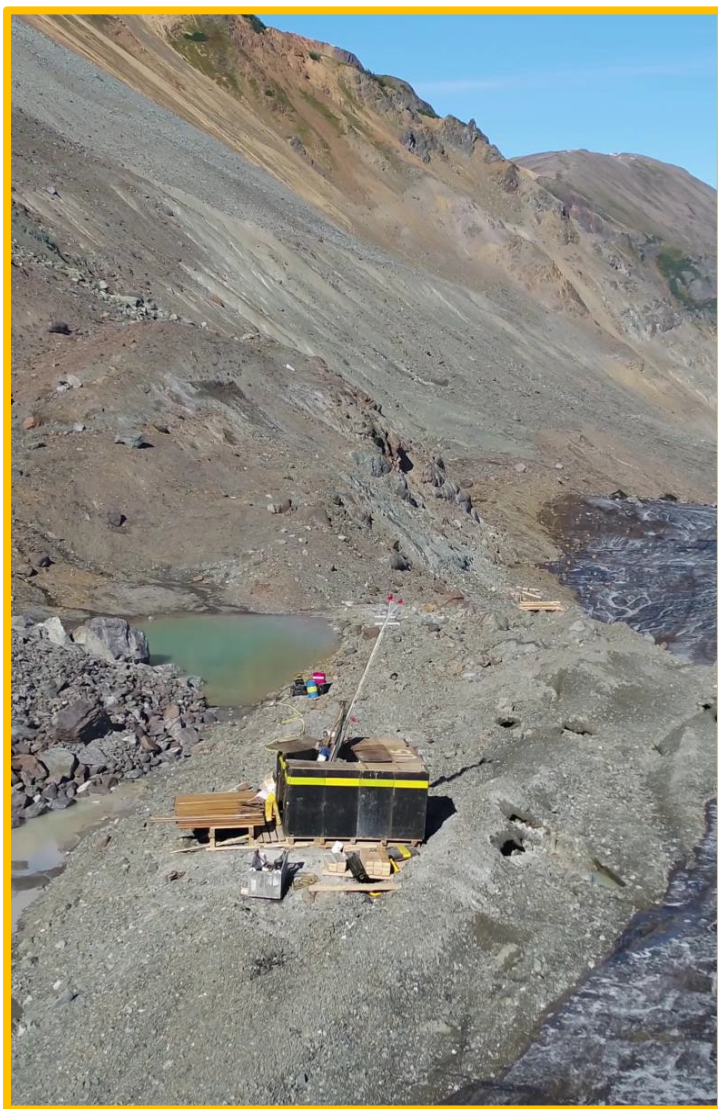
The Sulphurets Hydrothermal System is “Elephant Country”.

The Sulphurets Hydrothermal System is a supergiant goldfield. Six deposits to date—the Goldstorm/CB, Iron Cap, Mitchell, Snowfield, Sulphurets and Deep Kerr—have a combined measured and indicated resource of greater than 90 million ounces of gold.

“Z1” – A LARGE ZTEM GEOTECH TARGET

⇒ To Be Drilled in 2021

⇒ Teuton Owns 100%



## PLANS FOR 2021

- ➡ In the summer of 2021, Teuton will drill the “Z1” target. (100% owned by the Company, no partners). This target lies south of Seabridge Gold’s KSM deposits and has a very large geophysical signature.
- ➡ At Treaty Creek, the joint venture\* will look for new elephants in the Perfect Storm, Eureka and Northeast zones.
- ➡ The joint venture will also attempt to “grow” our Goldstorm/CB elephant by further drilling

\*Teuton has a 20% carried interest in the Treaty Creek Joint Venture, meaning it does not have to contribute any funds to exploration up until a production decision. It also owns a 0.98% NSR in the core claims of Treaty Creek

# Northwestern British Columbia: Excellent Geopolitical Climate for Large Scale Mineral Deposits

**Access:** All weather paved highway passes 20 km to the northeast of the Treaty Creek property. Granduc mining road, connecting to the port of Stewart, BC, passes within 10 km east of the “Z1” geophysical anomaly.

**Power:** High-voltage Northwest Transmission Line extends north along the highway from Terrace to the Red Chris mine which began production in 2018. A second line goes north from Long Lake to Pretium Resources’ Valley of the Kings gold mine, passing 12 km from the “Z1” anomaly.

**Air Transportation:** Commercial airports in Smithers and Terrace within 350 km; smaller airstrips at Stewart, Bob Quinn and Tide Flats (the latter 12km east of “Z1”).

**Port Facilities:** Deep water ocean port facilities are currently used for export of mineral concentrates.

**Indigenous Relations:** Tudor Gold, Operator of the Treaty Creek Joint Venture, has signed an agreement with the Tahltan Central Government for communications, engagement and opportunity sharing. Southern areas are covered by Nisga’a territory- the Nisga’a are pro-mining and have signed agreements with Pretium Resources and other senior exploration companies in the region.





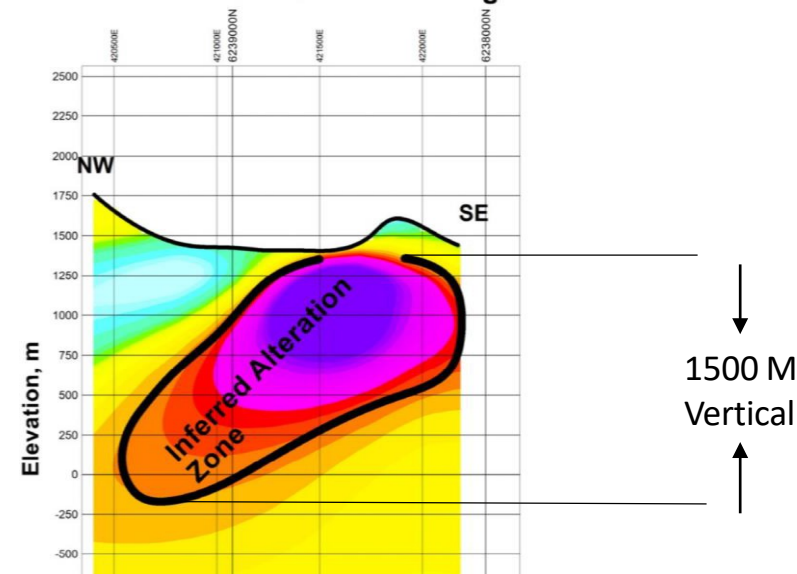
# “Z-1” Geotech ZTEM Anomaly

Quote from Geotech Report: “The 3D ZTEM inversion results reveal the presence of numerous conductive anomalous features characterized by lower resistivity values by contrast to the host rocks. Most of these conductors are linear in shape and are striking in various directions. Among them, a number are selected for copper-gold targeting purposes, and these are labelled with the letter “Z”.

The key criteria for copper-gold target selection within these properties are summarized in the following points:

- ➡ Association with zones of resistivity low; this is typical to porphyry- style mineralization and related alteration zones. The resistivity low may also be indicative of intense phyllic/argillic/propylitic/pyritic alteration zones;
- ➡ Structurally controlled by fault and shear zones;
- ➡ Association with magnetic lows in case of the presence of magnetite- destructive alteration typical to porphyry mineralization types;
- ➡ Association with deep-seated fault zones that may serve as conduits for mineralized hydrothermal fluids;
- ➡ Association with resistive features surrounded by conductive zone;
- ➡ Occurring within areas of structural complexity.”

3D ZTEM Results - Alteration Target Z1



## “Z1” – “Priority 1 Target”

“It is occurring in the south-eastern part portion of the Pearson survey block and coincides with a zone of magnetic low. This target is stretching roughly in the NE direction over a distance of ~1.5 km and has an estimated resistivity of < 20 ohm-m at depth of 500m. It occurs within a zone of complex structural pattern and represents probably a link to intense alteration zone that may host Cu-Au mineralization”

[ZTEM™ Inversion Results SUMMARY OF INVERSION PROCEDURE AND INTERPRETATION RESULTS Z-AXIS TIPPER ELECTROMAGNETIC (ZTEM™) AND AEROMAGNETIC GEOPHYSICAL SURVEY January 2019 -- Geotech

# The Treaty Creek Joint Venture Searches for More Elephants

**Northeast Zone**

**??**

**Eureka**

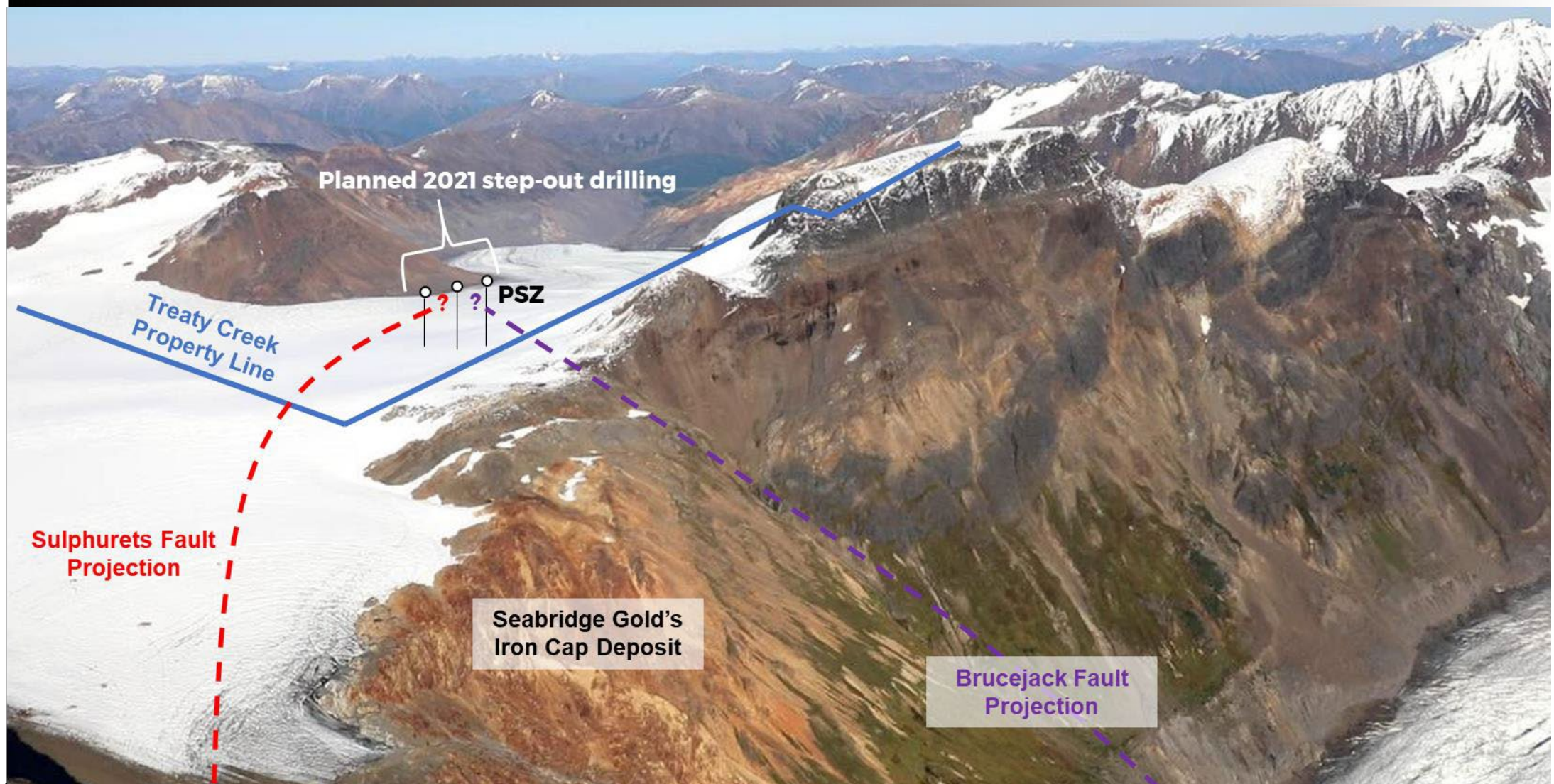
**Perfectstorm**





# Perfectstorm Zone: 2021 Drill Planning

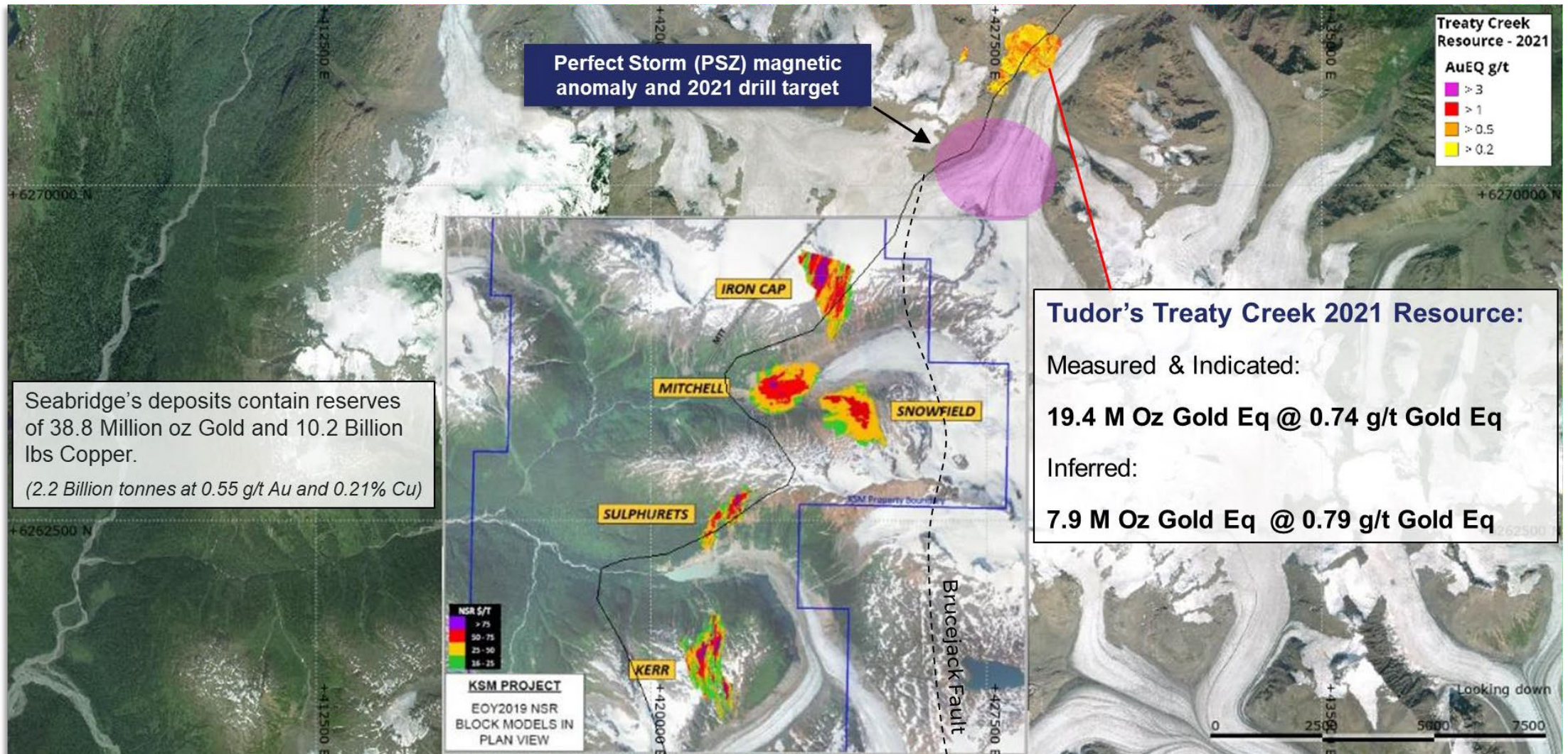
Treaty Creek Joint Venture





# Regional Mineral Deposit Continuity

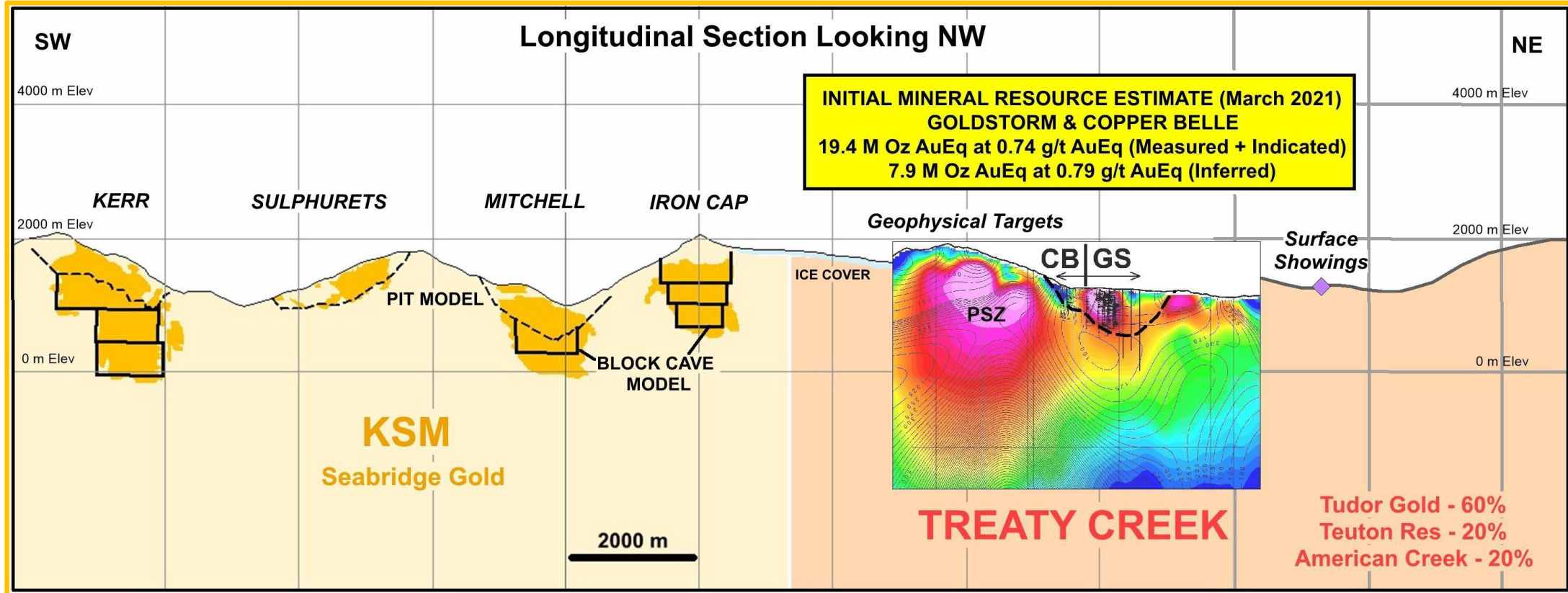
Treaty Creek Joint Venture





# Vertical Section – KSM Deposits, Perfectstorm, Goldstorm & Copper Belle

Treaty Creek Joint Venture



- Metal prices used were US\$1,625/oz Au, US\$19/oz Ag, US\$2.80/lb Cu with process recoveries of 88% Au, 30% Ag and 80% Cu. A C\$16.50/tonne process and C\$2 G&A cost were used.
- The constraining pit optimization parameters were C\$2.50/t mineralized and waste material mining cost and 50-degree pit slopes with a 0.30 gpt AuEq cut-off.
- The out-of-pit parameters were at a C\$10/t large scale bulk mining cost. The out-of-pit Mineral Resource grade blocks were quantified above the 0.46 gpt AuEq cut-off, below the constraining pit shell and within the constraining mineral-ized wireframes. Out-of-Pit Mineral Resources exhibit continuity and reasonable potential for extraction by a bulk un-derground mining method.

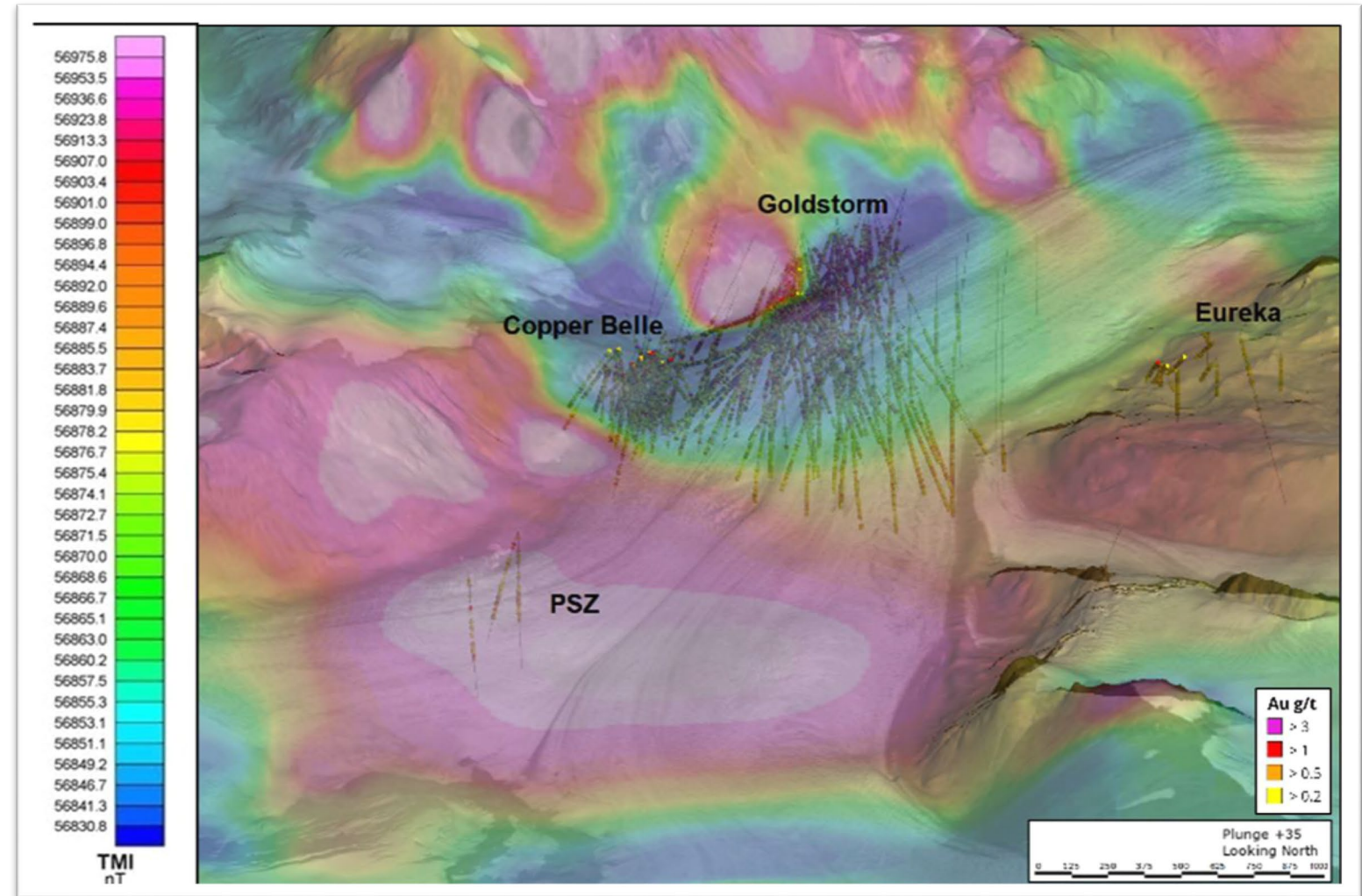


# Perfectstorm Zone: Geophysical Significance

Treaty Creek Joint Venture

Ken Konkin,  
Vice President  
Exploration and Project  
Development:

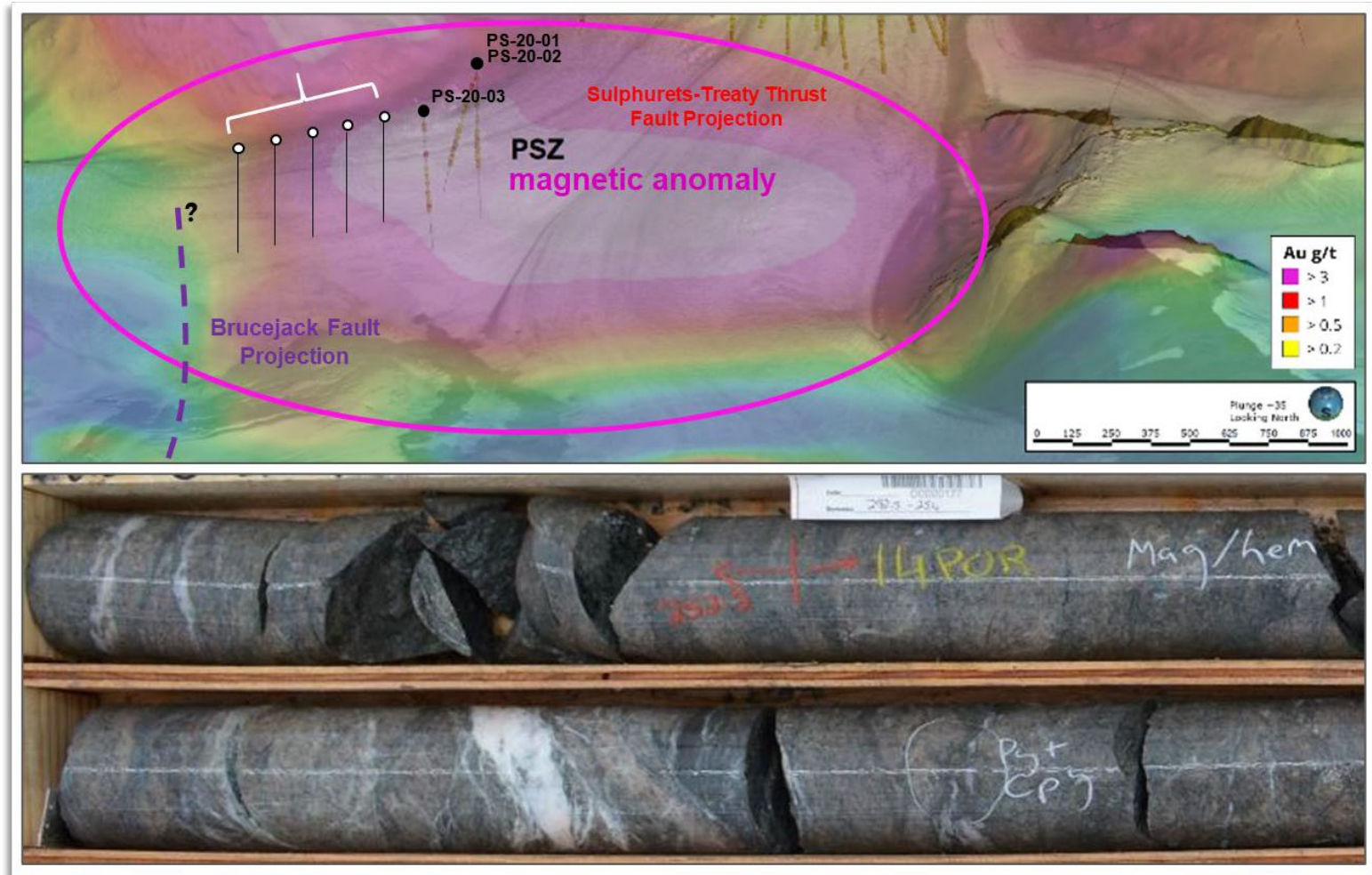
*“While the small magnetic anomaly at Goldstorm (upper centre) is related to late-stage post mineral dykes and sills, the larger magnetic anomaly at Perfect Storm (PSZ) is related to magnetite associated with porphyritic intrusives hosting copper and gold mineralization. This presents a huge exploration target.”*



# Perfectstorm Zone: 2021 Drill Planning

Treaty Creek Joint Venture

- Pyrite-Chalcopyrite-Magnetite hosting porphyritic monzonites were intercepted in PS-20-03 on the boundary of the PSZ magnetic anomaly.
- 2021 step-out drilling planned towards the SW along the Sulphurets-Treaty Fault to extend PSZ definition and vector towards stronger porphyry related mineralization.
- Brucejack fault to the south is covered by Treaty Glacier and is interpreted to continue north towards the boundary of the PSZ magnetic anomaly.





# Eureka Zone

Treaty Creek *Joint Venture*



 TEUTON

TSX-V: "TUO"



## Camp Above Eureka Zone











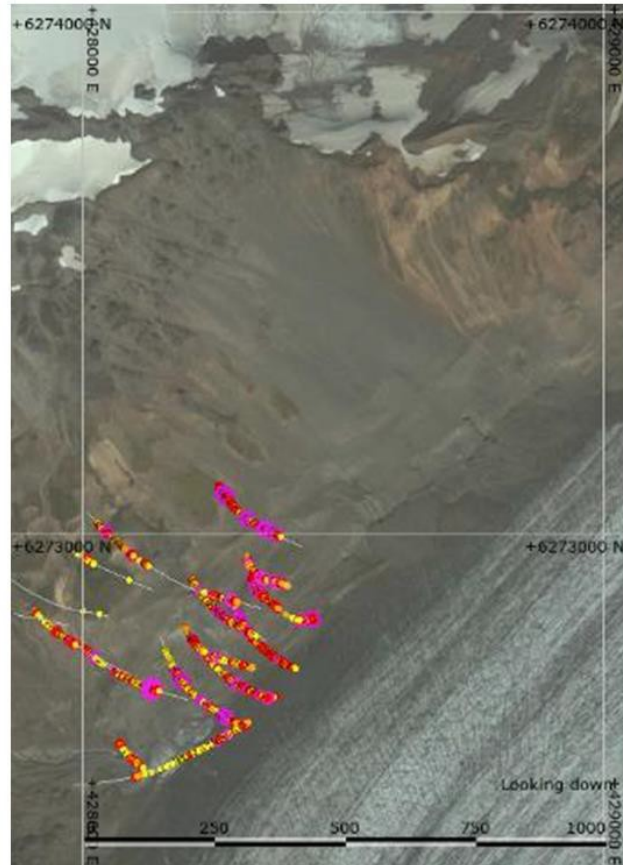
**How the Goldstorm  
Elephant Grew...**

**And How it Can Grow  
Much Larger**

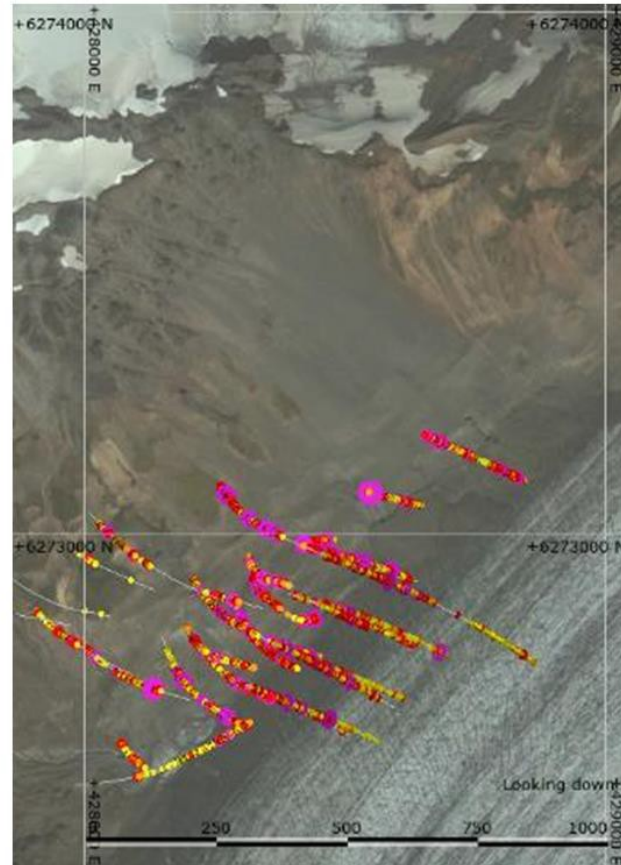


# Goldstorm: Discovery to Initial Mineral Resource Estimate

Treaty Creek Joint Venture

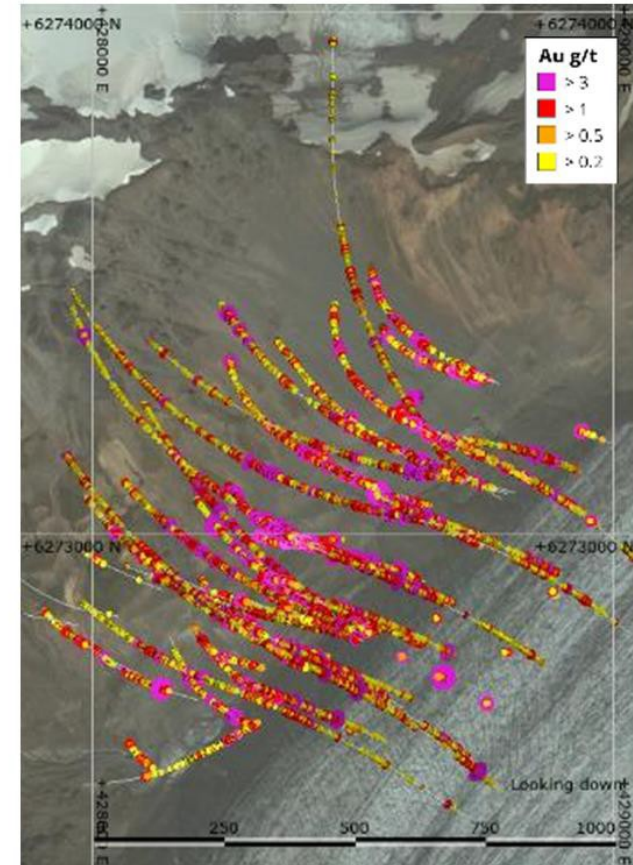


2016-2018  
13,563 m



2019  
9,781 m

Total  
23,345 m



2020  
43,972 m

Total  
67,317 m

# What we've accomplished in 2 Years: Initial Mineral Resource Estimate

Treaty Creek *Joint Venture*

March 2021 – Initial mineral resource estimate at Treaty Creek's Goldstorm zone:

Measured plus indicated Resource:  
19.4 MOz Gold Eq @ 0.74 g/t Gold Eq  
Inferred Resource:

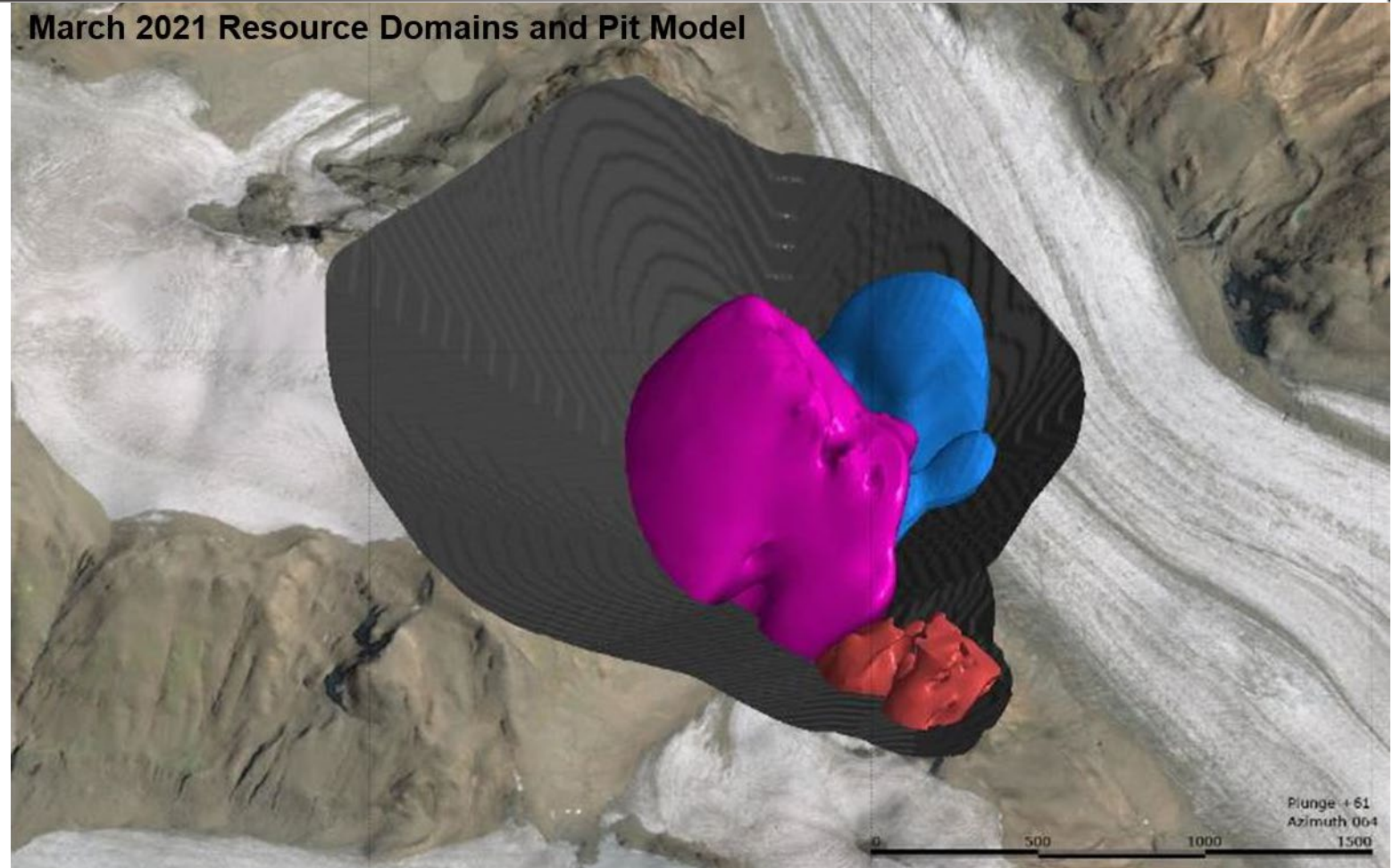
7.9 MOz Gold Eq @ 0.79 g/t Gold Eq

Completed preliminary metallurgical testing:

- Four composite tests returned gold recoveries averaging 96.2% in pyrite concentrates.

Goldstorm resource remains open in all directions

March 2021 Resource Domains and Pit Model





# Exploration Drilling Results Have Led Us to: Initial Mineral Resource Estimate

Treaty Creek *Joint Venture*

March 2021 – Initial mineral resource estimate at Treaty Creek's Goldstorm zone:

Measured plus indicated Resource:  
19.4 MOz Gold Eq @ 0.74 g/t Gold Eq  
Inferred Resource:

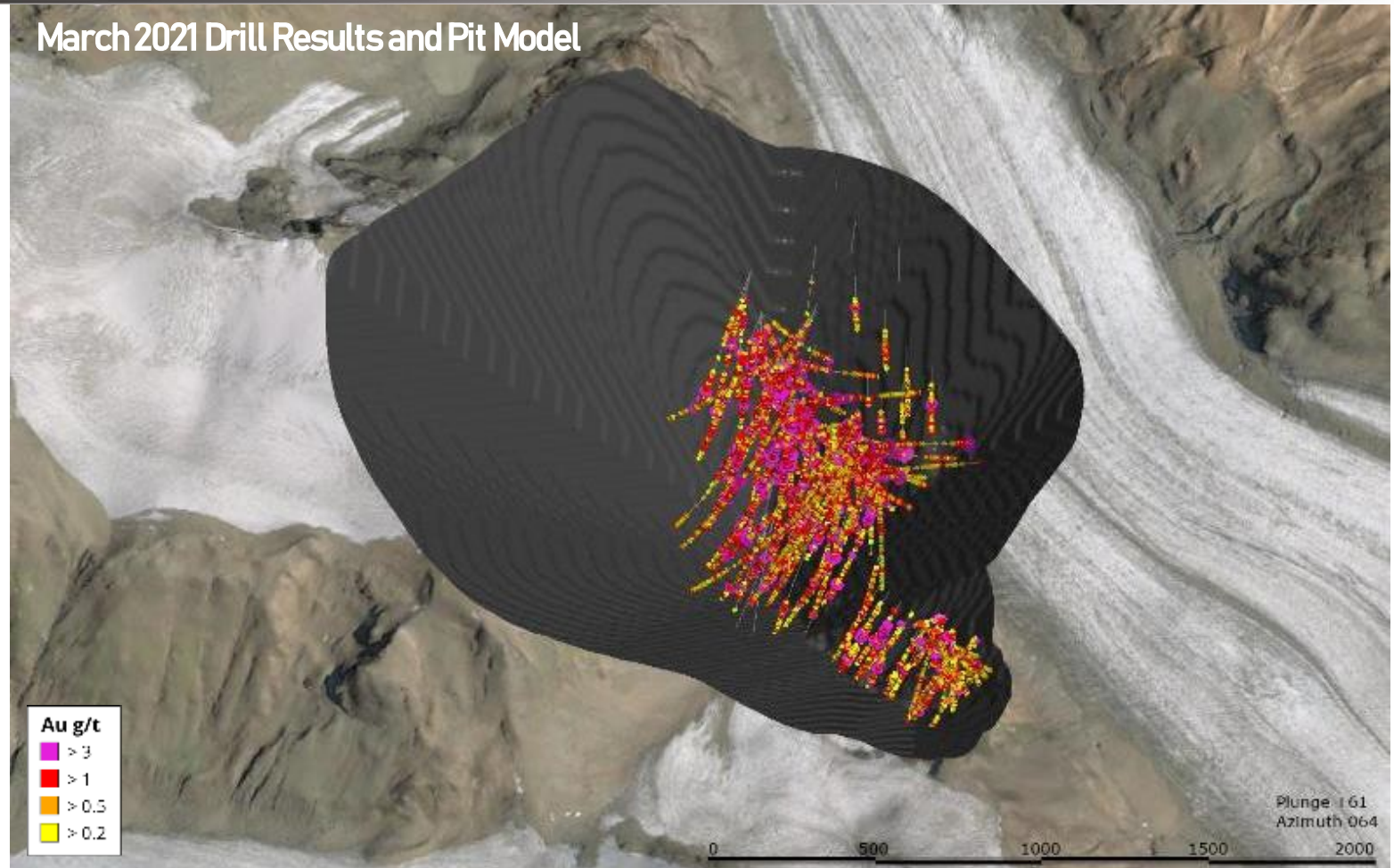
7.9 MOz Gold Eq @ 0.79 g/t Gold Eq

Completed preliminary metallurgical testing:

- Four composite tests returned gold recoveries averaging 96.2% in pyrite concentrates.

Goldstorm resource remains open in all directions

March 2021 Drill Results and Pit Model



# Goldstorm: Discovery to Initial Mineral Resource Estimate

Treaty Creek Joint Venture

Hole-ID	From (m)	To (m)	Interval (m)	Au Eq (g/t)	Avg Au (g/t)	Avg Ag (g/t)	Avg Cu (ppm)	Au Eq x Length	Zone
GS-20-69	153.50	1304.00	1150.50	0.600	0.512	2.94	360	691	GS
GS-20-70	226.00	1444.00	1218.00	0.500	0.389	2.65	529	609	GS
GS-19-47	117.50	1199.00	1081.50	0.697	0.589	3.42	450	754	GS
GS-19-48	97.50	1024.50	927.00	0.793	0.677	3.01	543	735	GS
GS-20-91	60.00	1093.50	1033.50	0.856	0.759	4.66	275	885	GS
GS-20-73	29.00	804.50	775.50	0.932	0.842	5.47	160	723	GS
GS-20-57	34.50	1007.55	973.05	0.845	0.775	3.00	226	822	GS
GS-20-75	112.00	1264.00	1152.00	0.741	0.570	1.75	1010	853	GS
GS-20-65	34.50	964.50	930.00	1.161	1.103	2.84	411	1080	GS
GS-20-94	36.00	1261.50	1225.50	0.702	0.646	2.50	178	860	GS
GS-20-79	81.50	1419.50	1338.00	0.595	0.484	2.41	558	796	GS

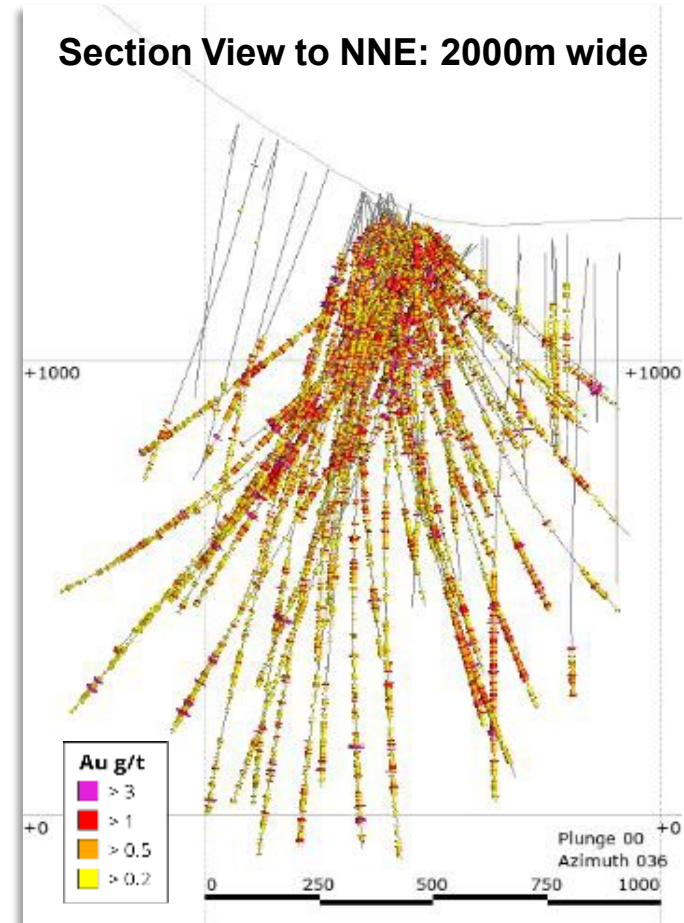
All assay values are uncut and intervals reflect drilled intercept lengths.

HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals.

The following metal prices were used to calculate the Au Eq metal content: Gold \$1322/oz, Ag: \$15.91/oz, Cu: \$2.86/lb. Calculations used the formula  $Au\ Eq\ g/t = (Au\ g/t) + (Ag\ g/t \times 0.012) + (Cu\ \% \times 1.4835)$ . All metals are reported in USD and calculations do not consider metal recoveries. True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Length (m) x Au (g/t) is derived by multiplying the drilled length of the composite mineralized interval (not true width) by the calculated average gold grade for the interval.

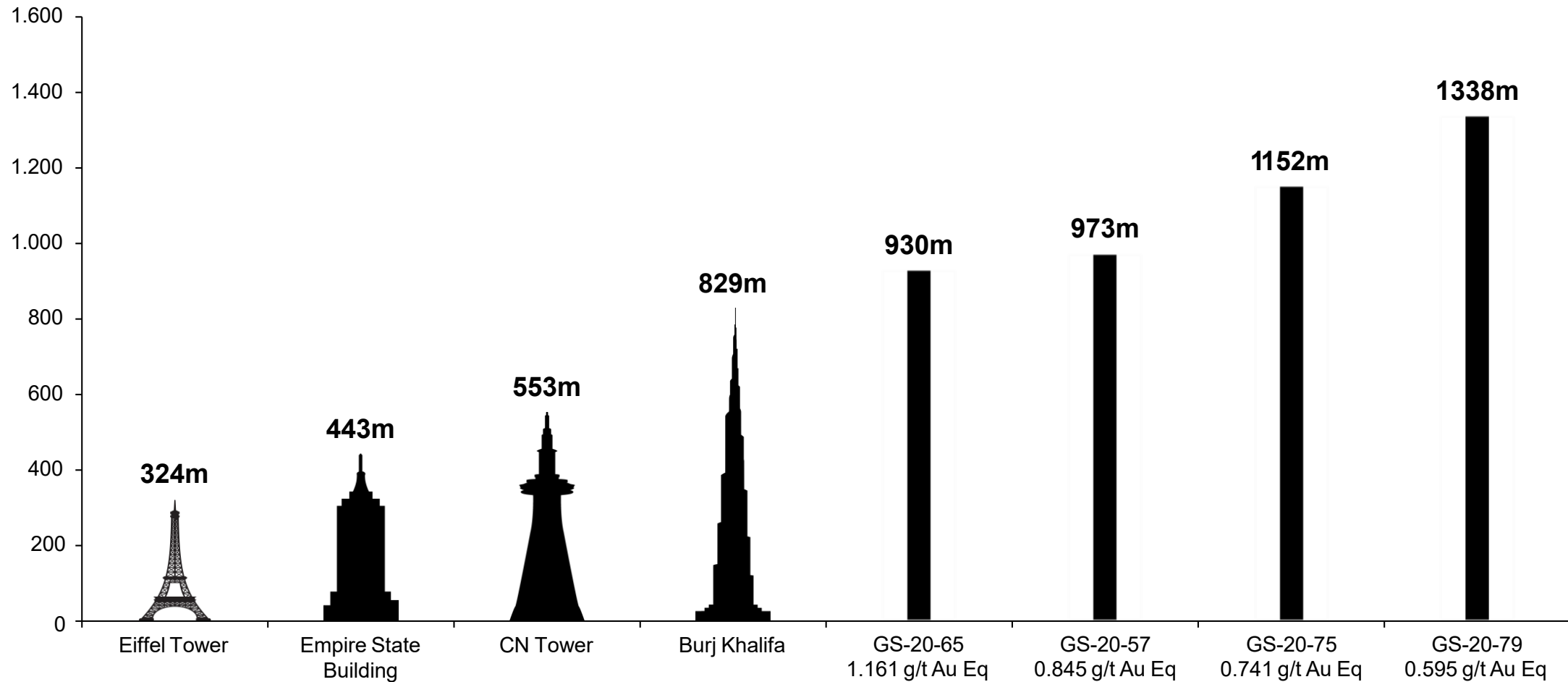
For all data please refer to the corresponding new releases.





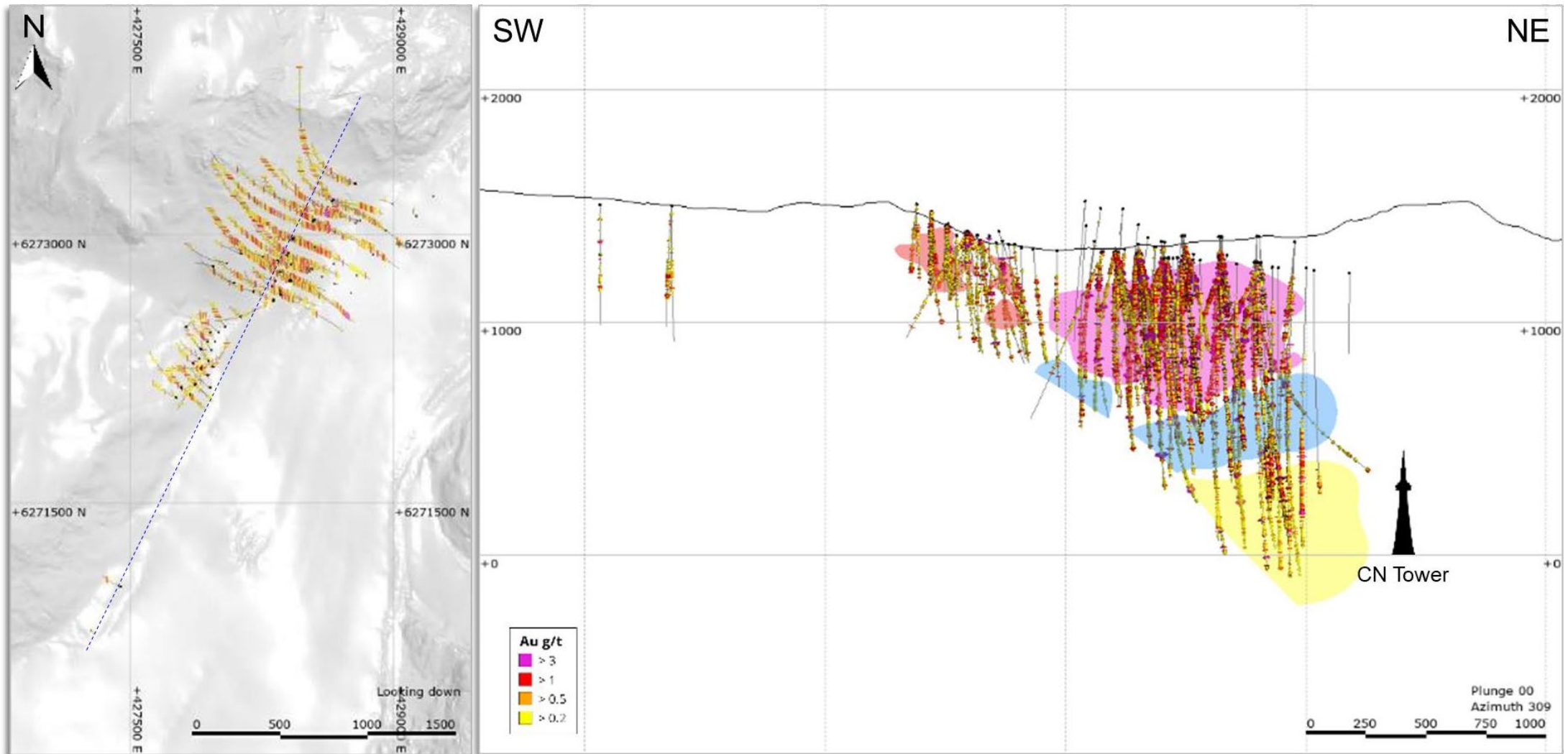
# Tudor Gold Drill Holes at Treaty Creek are Exceptional

Treaty Creek *Joint Venture*



# Immense Expansion Potential

Treaty Creek *Joint Venture*





# Goldstorm: Four Distinct Mineralized Domains

Treaty Creek Joint Venture

## 300 Horizon - select intercepts

Traced along the NE axis over 1100 m

- 2.120 g/t AuEq over 348.0 m (GS-20-65)
- 1.275 g/t AuEq over 370.5 m (GS-19-42)
- 3.220 g/t AuEq over 82.5 m (GS-20-92)
- 1.506 g/t AuEq over 229.5 m (GS-20-73)
- 1.406 g/t AuEq over 217.5 m (GS-20-57)
- 1.561 g/t AuEq over 121.5 m (GS-20-75)

## CS-600 - select intercepts

Traced along the NE axis over 1000 m

- 0.968 g/t AuEq over 414.0 m (GS-20-75)
- 1.241 g/t AuEq over 102.0 m (GS-20-77)
- 1.338 g/t AuEq over 69.0 m (GS-20-55)
- 2.150 g/t AuEq over 75.0 m (GS-20-66)

## DS-5 - select intercepts

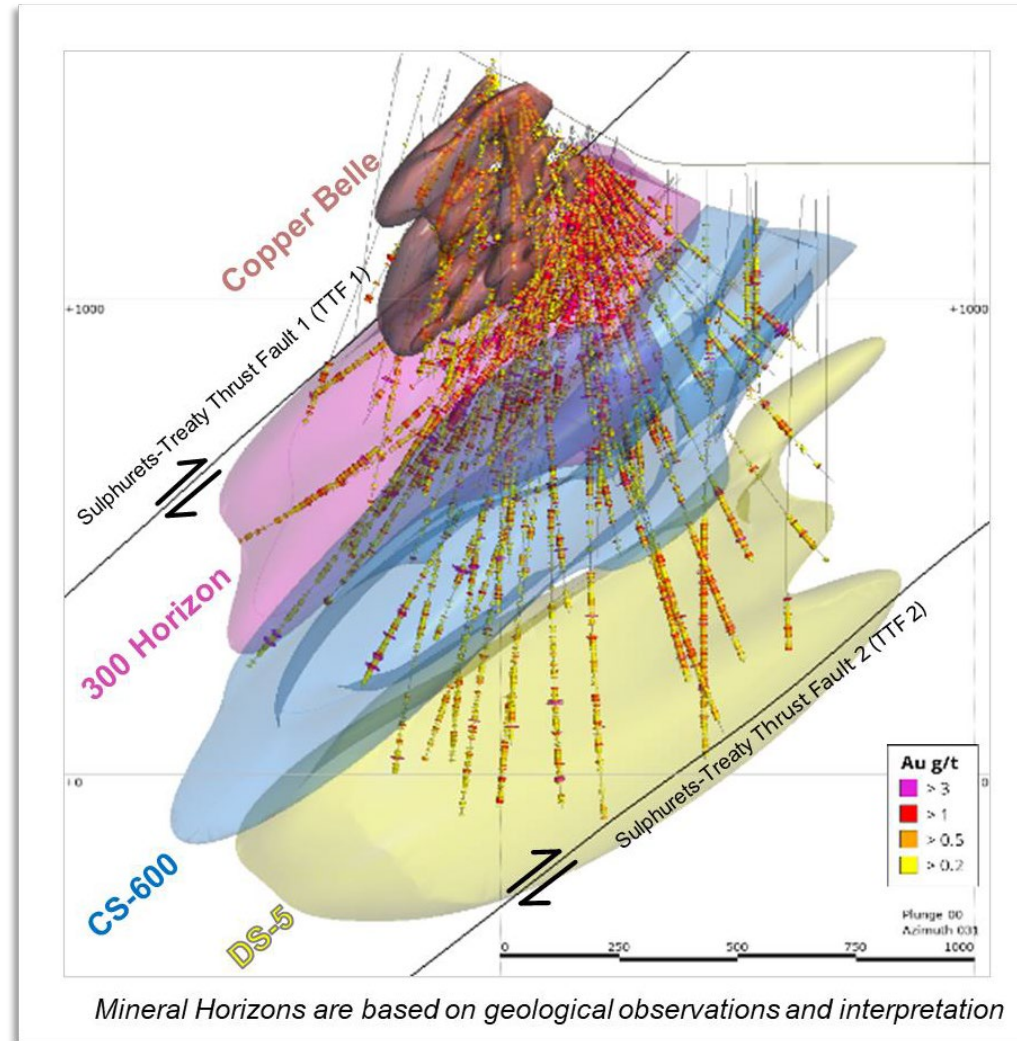
Traced along the NE axis for 500 m

- 0.983 g/t AuEq over 550.55 m (GS-20-64) including 1.482 g/t AuEq over 154.5 m
- 0.873 g/t AuEq over 408.0 m (GS-20-69)
- 0.859 g/t AuEq over 299.85 m (GS-20-77)

## Copper Belle - select intercepts

Traced along the NE axis for 600 m

- 1.207 g/t AuEq over 274.6 m (CB-17-26)
- 1.104 g/t AuEq over 127.57 m (TC07-11)
- 0.697 g/t AuEq over 430.5 m (CB-17-08)



# Goldstorm: Four Significant Polymetallic Mineralization Accompanied Multiple Pulses of Gold Mineralization

Treaty Creek Joint Venture



- Mineralization hosted in coarse fragmental lower-Hazleton volcanic rocks
- High permeability and porosity of the fragmental volcanic rocks makes an excellent host for consistent porphyry-style gold mineralization

Core photos from the 2018-2020 Goldstorm drill seasons.



# Goldstorm: Four Significant Polymetallic Mineralization Accompanied Multiple Pulses of Gold Mineralization

Treaty Creek *Joint Venture*

- Late-stage fracture controlled quartz veinlets host occasional coarse-grained native gold
- Occur near surface in the **300 Horizon** and at depth in the **CS-600 Horizon**
- Native gold observed in 20% of 2020 Goldstorm drillholes (10 out of 49 drillholes)
- Potential for increased gold grades in a bulk- tonnage mining scenario (Nugget-effect)



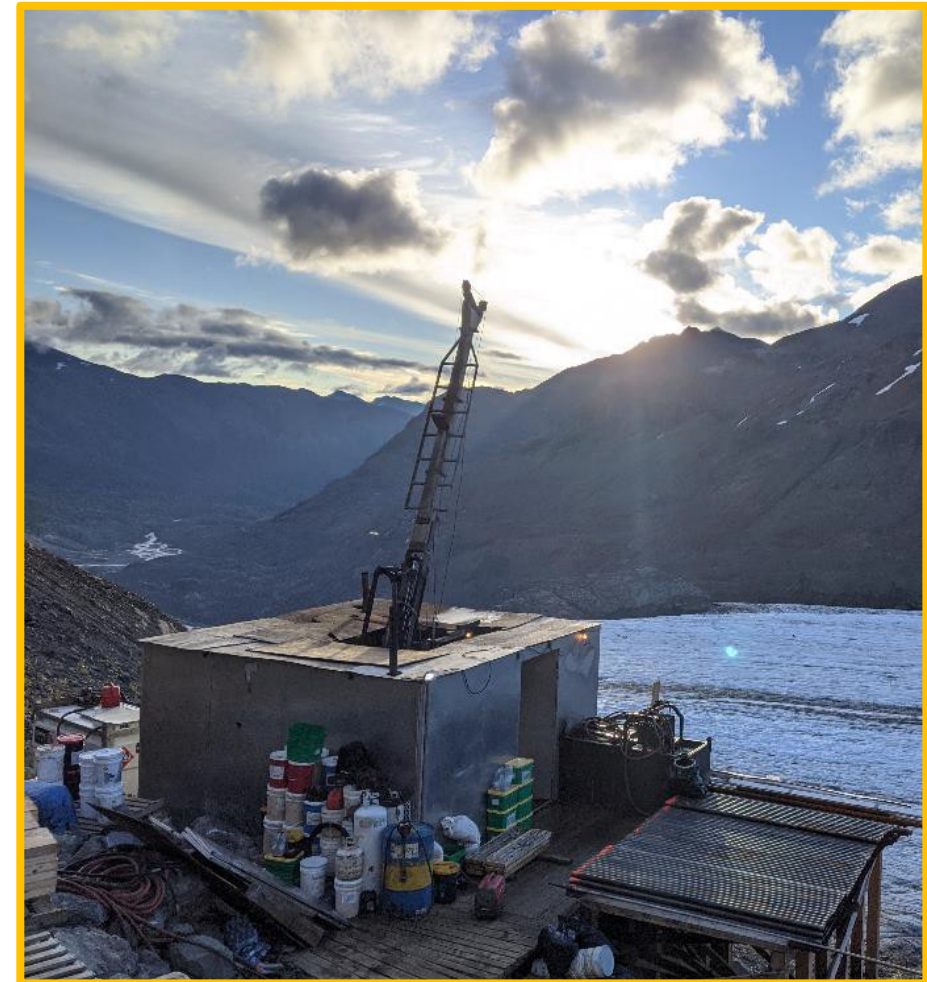
Photos from 3 out of 10 native gold occurrences seen over the 2020 Goldstorm drill season.

# Where Do We Go From Here?

Treaty Creek *Joint Venture*

## 2021 Exploration Priorities

- Convert 7.9 Moz Au Eq of Inferred resources to M&I
- Find limits of Goldstorm mineral system as it remains open in all directions
- Focus exploration on newly discovered Perfectstorm and Eureka systems
- Advance baseline studies toward economic feasibility
- Following 2021 exploration - update initial resource and roll out PEA





# Teuton Resources Corp. -- Share Structure (as of June 25, 2021)

ISSUED & OUTSTANDING  
FULLY DILUTED  
MARKET CAP

\$ 6.4 MILLION IN CASH  
\$ 15.1 MILLION SHARE PORTFOLIO

**50.66 Million Shares**  
**59.55 Million Shares**  
**\$ 129.2 Million**

Eric Sprott - 9.6 M Shares (19.0%)

Exchange: TSX-V: "TUO"

## How To Reach Us

T: (778) 430 - 5680

E: [barry@teuton.com](mailto:barry@teuton.com)

W: [www.teuton.com](http://www.teuton.com)

## TEUTON IS A 'PROSPECT GENERATOR'

- ⇒ \$ 3.9 Million Earned in 2020
- ⇒ \$ 2.4 Million Earned in 1<sup>st</sup> Quarter of 2021

# Board of Directors



**Dino Cremonese, P. Eng., LL.B**

Dino has devoted 40 years of his life to exploration of the Eskay-Sulphurets-Stewart region of northwest British Columbia, the most gold-silver rich part of the Golden Triangle. In 1985, Dino researched and then staked the claims which now control the Goldstorm/CB deposit at Treaty Creek (resource of 19.8 Moz. Gold Eq.). He listed Teuton on the VSE in 1985 as a “prospect generator”, before that was a well-known concept. Teuton earned \$3.9 million net in 2020 (and another \$2.4 million in the first quarter of 2021) on the strength of its many option agreements. Dino graduated from UBC with a B.A.Sc. in 1972 and an LL.B. in 1979.



**Kenneth Konkin, P. Geo.**

Mr. Konkin was the co-recipient of the prestigious H.H. “Spud” Huestis award for “excellence in prospecting and mineral exploration in B.C. and/or Yukon” in 2017. Currently, Mr. Konkin is employed as Vice-President Project Development at Tudor Gold, Operator of the Treaty Creek project. Earlier, Mr. Konkin was appointed the project manager for Pretium Resources after it purchased the Snowfield-Brucejack project from Silver Standard in 2010. Subsequently, he was instrumental in the discovery of the Valley of Kings deposit at the Brucejack Lake mine, now in production.



**Robert Gardner, B.A.Sc., MBA**

Robert retired in 2015 as Senior Vice President & Treasurer of TELUS Corporation, one of Canada’s largest telecommunications companies (current market capitalization of \$31 Billion), after spending over 14 years with the firm. As an Officer and the Treasurer of TELUS, he was responsible for all treasury related activities including cash management, capital structure management, and pension investments. Mr. Gardner brings important knowledge to Teuton including in corporate finance, governance, investor relations, bank and credit rating agency relations, M&A, tax and venture investment.